

November 29, 2019

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – November 27, 2019

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.501/MMBtu	-\$0.066	\$2.50
Propane – Mont Belvieu	\$0.557/gal	-\$0.001	\$6.08
Crude Oil – WTI Cush	\$58.110/bl	-\$0.520	\$10.02
No.2 Heating Oil – NYH	\$77.550/bl	+\$0.720	\$13.31
No.6 Resid. – G. Coast	\$38.830/bl	+\$1.070	\$6.18
Cent App Coal (prev. day)	\$46.500/ton	+\$2.350	\$1.86

Change is from previous week

U.S. Gas Rotary Rig Count for:

	Week ending 11-22-19
This Week	129
Last Week	129
Last Year	194

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Wednesday, November 27, 2019 the future strip prices were as follows:

	This Week 11/27/2019	Last Week 11/21/2019	Change	Last Month 10/28/2019	Change	Last Year 11/28/2018	Change
NYMEX near month	\$2.501	\$2.567	-\$0.066	\$2.446	+\$0.055	\$4.715	-\$2.214
NYMEX 12-month strip	\$2.403	\$2.431	-\$0.028	\$2.418	-\$0.015	\$2.685	-\$0.282
NYMEX Winter strip	\$2.643	\$2.633	+\$0.010	\$2.602	+\$0.041	\$2.787	-\$0.144
NYMEX Summer strip	\$2.337	\$2.345	-\$0.008	\$2.319	+\$0.018	\$2.530	-\$0.193

Near month range for the week = \$2.421 - \$2.709

Current near month is Jan '20

12-month strip is Jan '20 – Dec '20

Summer strip is Apr '20 – Oct '20

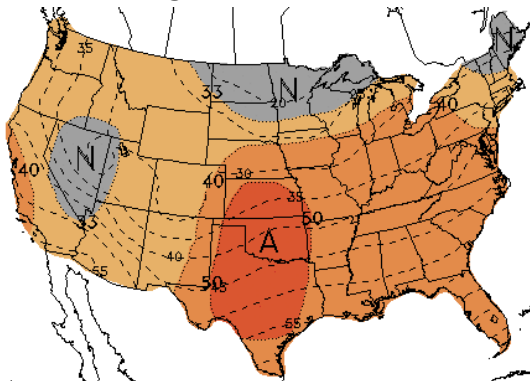
Winter strip is Nov '20 – Mar '21

Near-Month Natural Gas

Futures Prices (NYMEX) through Nov 27



Temperature Forecast Dec 05 through Dec 11, 2019



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

Storage Report

For the week ending November 22, 2019, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,610	3,638	3,062	3,641

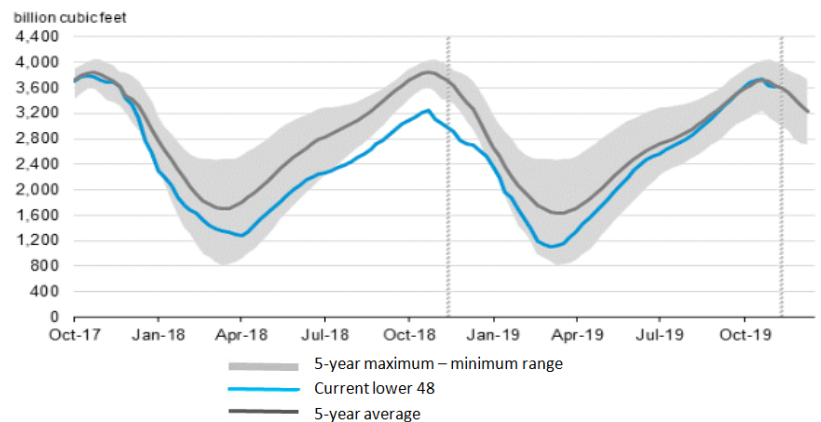
Change this week: -28 Bcf

Change for the same week last year: -57 Bcf

Inventory vs. 1 Year ago: +17.9%

Inventory vs. 5-Yr. Ave: -0.9%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)

