

October 30, 2020

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – October 29, 2020

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.301/MMBtu	+\$0.294	\$3.30
Propane – Mont Belvieu	\$0.530/gal	-\$0.014	\$5.79
Crude Oil – WTI Cush	\$36.170/bl	-\$4.270	\$6.24
No.2 Heating Oil – NYH	\$40.990/bl	-\$3.035	\$7.04
No.6 Resid. – G. Coast	\$35.000/bl	-\$4.940	\$5.57
Cent App Coal (prev. day)	\$47.250/ton	-\$0.400	\$1.89

Change is from previous week

U.S. Gas Rotary Rig Count for:

	Week ending 10-23-20
This Week	73
Last Week	74
Last Year	133

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, October 29, 2020 the future strip prices were as follows:

	This Week 10/29/2020	Last Week 10/22/2020	Change	Last Month 09/29/2020	Change	Last Year 10/29/2019	Change
NYMEX near month	\$3.301	\$3.007	+\$0.294	\$2.561	+\$0.740	\$2.597	+\$0.704
NYMEX 12-month strip	\$3.107	\$3.095	+\$0.012	\$2.931	+\$0.176	\$2.457	+\$0.650
NYMEX Winter strip	\$3.187	\$3.177	+\$0.010	\$3.008	+\$0.179	\$2.630	+\$0.557
NYMEX Summer strip	\$2.983	\$2.971	+\$0.012	\$2.799	+\$0.184	\$2.339	+\$0.644

Near month range for the week = \$2.907 - \$3.346

Current near month is Dec '20

12-month strip is Dec '20 – Nov '21

Summer strip is Apr '21 – Oct '21

Winter strip is Nov '21 – Mar '22

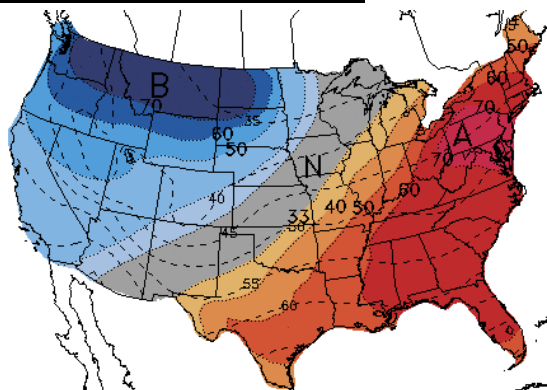
Near-Month Natural Gas

Futures Prices (NYMEX) through Oct 29



Temperature Forecast

Nov 06 through Nov 12, 2020



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

For the week ending October 23, 2020, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,955	3,926	3,670	3,666

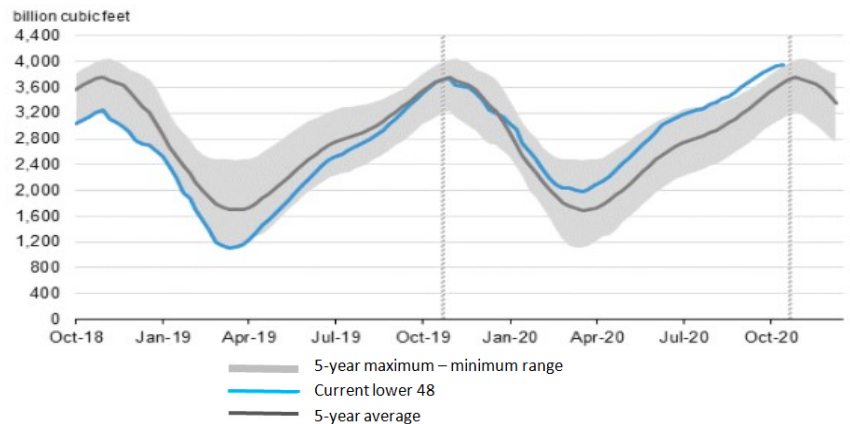
Change this week: +29 Bcf

Change for the same week last year: +89 Bcf

Inventory vs. 1 Year ago: +7.8%

Inventory vs. 5-Yr. Ave: +7.9%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)

