

October 23, 2026

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – October 22, 2026

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.796/MMBtu	-\$0.440	\$2.796
Propane – Mont Belvieu	\$1.0511/gal	+\$0.0250	\$11.49
Crude Oil – WTI Cush	\$101.80/bbl	+\$6.710	\$17.55
No.2 Heating Oil – NYH	\$167.40/bbl	-\$6.690	\$28.74
No.6 Resid. – G. Coast	\$81.89/bbl	-\$3.480	\$13.02
Cent App Coal (prev. day)	\$84.39/ton	-\$0.450	\$3.38

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 10-16-26

	Gas	Oil
Current	133	459
Last Week	132	462
Last Year	121	418

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, October 22, 2026 the future strip prices were as follows:

	This Week 10/22/26	Last Week 10/15/26	Change	Last Month 9/22/26	Change	Last Year 10/22/25	Change
NYMEX near month	\$2.796	\$3.236	-\$0.440	\$3.117	-\$0.321	\$4.262	-\$1.466
NYMEX 12-month strip	\$2.895	\$3.134	-\$0.239	\$3.149	-\$0.254	\$4.010	-\$1.115
NYMEX Winter strip	\$3.051	\$3.391	-\$0.340	\$3.330	-\$0.279	\$4.473	-\$1.422
NYMEX Summer strip	\$2.784	\$2.951	-\$0.167	\$3.019	-\$0.235	\$3.680	-\$0.896

Near month range for the week = \$2.726 - \$3.229

Current near month is Nov '26

Summer strip is Apr '27 – Oct '27

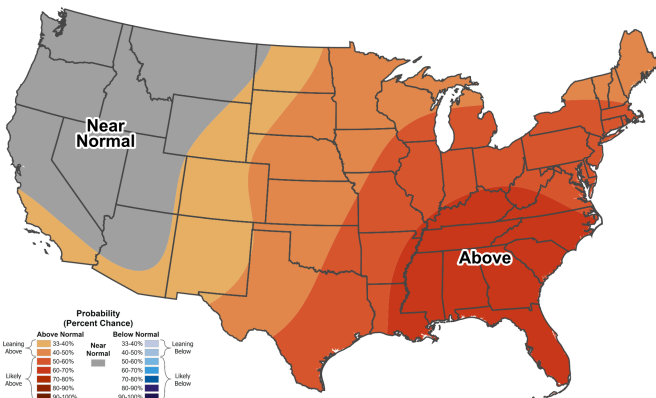
12-month strip is Nov '26 – Oct '27

Winter strip is Nov '26 – Mar '27

Near- Month Natural Gas Futures Prices (NYMEX) through Oct 22, 2026



Temperature Forecast Oct 30, 2026 through Nov 5, 2026



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

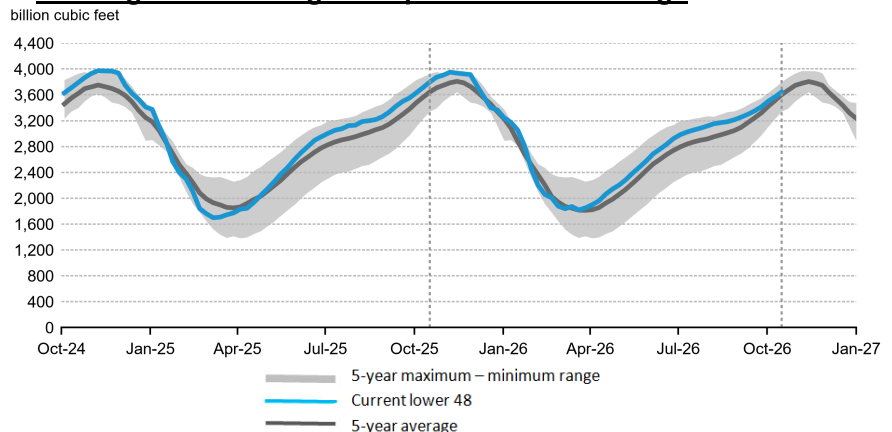
For the week ending Oct 16, 2026, natural gas storage reported by the Energy Information Administration (EIA) was as follows:

This Week	Last Week	Last Year	5 Yr. Ave.
3,644	3,567	3,796	3,609

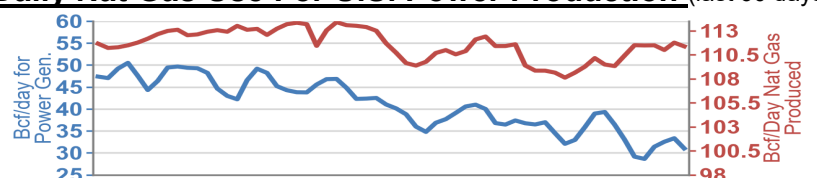
Change this week: +77 Bcf Change for the same week last year: +86 Bcf

Inventory vs. 1 Year ago: -4.0% Inventory vs. 5-Yr. Ave: +1.0%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 36.8 Bcf/day

Last 30 day Average = 35.8 Bcf/day

% of U.S. Demand = 41%

% of U.S. Demand = 46%