

October 4, 2019

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## Physical Spot Prices – October 3, 2019

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.329/MMBtu	-\$0.099	\$2.33
Propane – Mont Belvieu	\$0.436/gal	-\$0.030	\$4.77
Crude Oil – WTI Cush	\$52.450/bl	-\$3.960	\$9.04
No.2 Heating Oil – NYH	\$73.860/bl	-\$2.960	\$12.68
No.6 Resid. – G. Coast	\$51.290/bl	-\$2.570	\$8.16
Cent App Coal (prev. day)	\$43.500/ton	-\$0.500	\$1.74

Change is from previous week

## U.S. Gas Rotary Rig Count for:

Week ending 09-27-19	
This Week	146
Last Week	148
Last Year	189

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, October 3, 2019 the future strip prices were as follows:

	This Week 10/03/2019	Last Week 09/26/2019	Change	Last Month 09/03/2019	Change	Last Year 10/03/2018	Change
NYMEX near month	\$2.329	\$2.428	-\$0.099	\$2.358	-\$0.029	\$3.165	-\$0.836
NYMEX 12-month strip	\$2.414	\$2.461	-\$0.047	\$2.432	-\$0.018	\$2.674	-\$0.260
NYMEX Winter strip	\$2.509	\$2.601	-\$0.092	\$2.549	-\$0.040	\$2.870	-\$0.361
NYMEX Summer strip	\$2.346	\$2.361	-\$0.015	\$2.348	-\$0.002	\$2.534	-\$0.188

Near month range for the week = \$2.207 - \$2.451

Current near month is Nov '19

12-month strip is Nov '19 – Oct '20

Summer strip is Apr '20 – Oct '20

Winter strip is Nov '19 – Mar '20

## Near-Month Natural Gas

### Futures Prices (NYMEX) through Oct 03



## Storage Report

For the week ending September 27, 2019, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,317	3,205	2,852	3,335

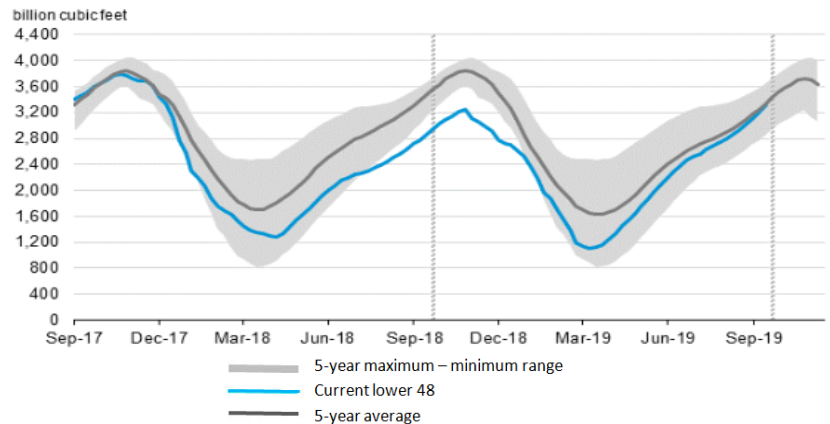
Change this week: +112 Bcf

Change for the same week last year: +91 Bcf

Inventory vs. 1 Year ago: +16.3%

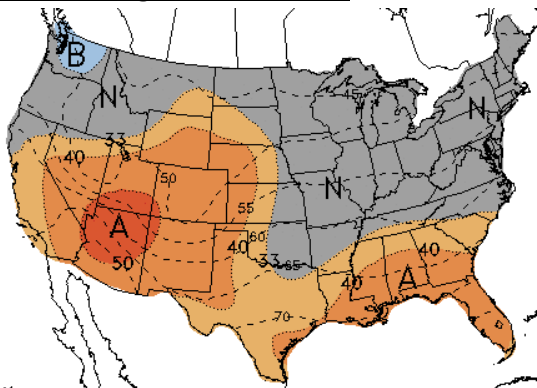
Inventory vs. 5-Yr. Ave: -0.5%

## Working Gas in Storage Compared to 5-Year Range



## Temperature Forecast

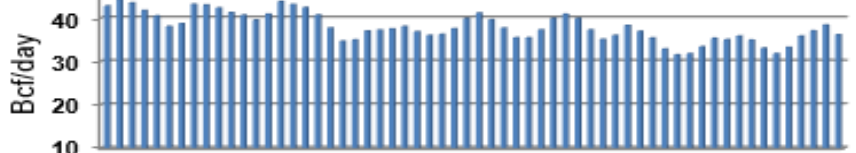
### Oct 11 through Oct 17, 2019



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

## Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 29.9 Bcf/day

Last 30 day Average = 36.1 Bcf/day

% of U.S. Demand = 35%

% of U.S. Demand = 47%