

September 17, 2021

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Physical Spot Prices – September 16, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$5.335/MMBtu	+\$0.304	\$5.34
Propane – Mont Belvieu	\$1.273/gal	+\$0.071	\$13.91
Crude Oil – WTI Cush	\$72.61/bl	+\$3.310	\$12.52
No.2 Heating Oil – NYH	\$82.65/bl	+\$2.900	\$14.19
No.6 Resid. – G. Coast	\$64.52/bl	-\$0.250	\$10.26
Cent App Coal (prev. day)	\$78.00/ton	+\$2.000	\$3.12

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 09-10-21

	Gas	Oil
Current	101	401
Last Week	102	394
Last Year	71	180

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, September 16, 2021 the future strip prices were as follows:

	This Week 09/16/2021	Last Week 09/09/2021	Change	Last Month 08/16/2021	Change	Last Year 09/16/2020	Change
NYMEX near month	\$5.335	\$5.031	+\$0.304	\$3.960	+\$1.375	\$2.872	+\$2.463
NYMEX 12-month strip	\$4.572	\$4.411	+\$0.161	\$3.675	+\$0.897	\$2.740	+\$1.832
NYMEX Winter strip	\$5.402	\$5.054	+\$0.348	\$4.079	+\$1.323	\$3.037	+\$2.365
NYMEX Summer strip	\$3.758	\$3.774	-\$0.016	\$3.295	+\$0.463	\$2.475	+\$1.283

Near month range for the week = \$4.879 - \$5.650

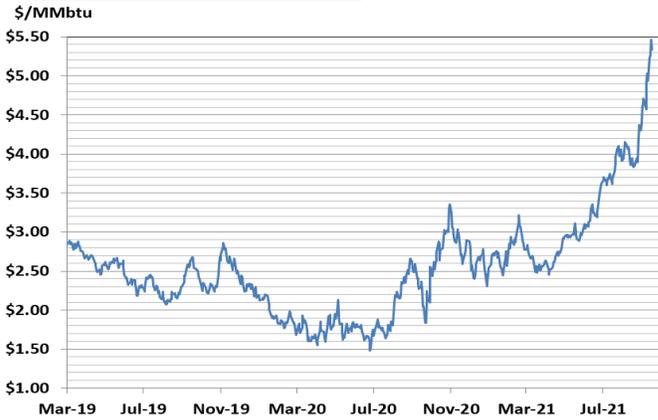
Current near month is Oct '21

Summer strip is Apr '22 – Oct '22

12-month strip is Oct '21 – Sep '22

Winter strip is Nov '21 – Mar '22

Near-Month Natural Gas Futures Prices (NYMEX) through Sept 16



Storage Report

For the week ending Sep 10, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,006	2,923	3,601	3,237

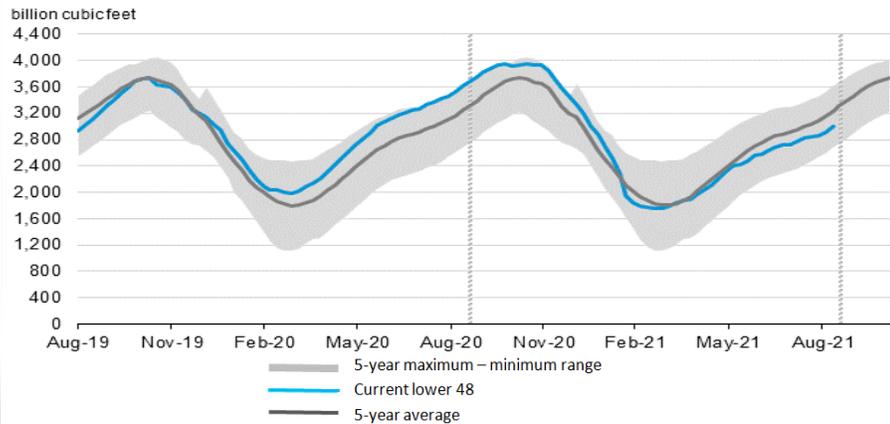
Change this week: +83 Bcf

Change for the same week last year: +86 Bcf

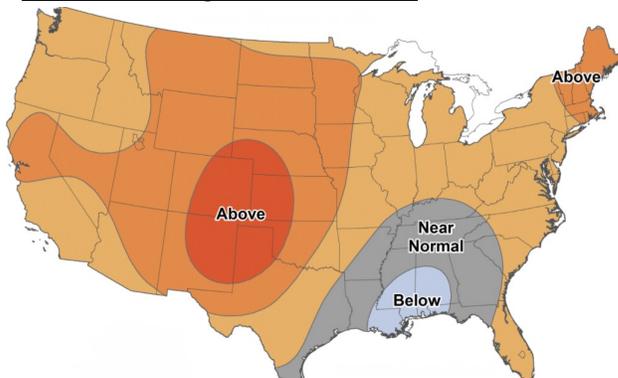
Inventory vs. 1 Year ago: -16.5%

Inventory vs. 5-Yr. Ave: -7.1%

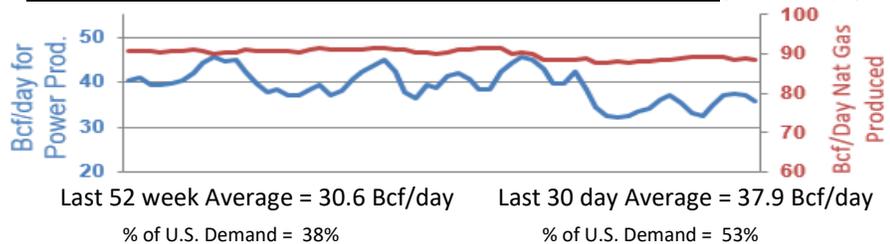
Working Gas in Storage Compared to 5-Year Range



Temperature Forecast Sep 24 through Sep 30, 2021



Daily Nat Gas Use For U.S. Power Production (last 60 days)



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes