

August 27, 2021

www.encoreenergy.com

Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – August 26, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$4.184/MMBtu	+\$0.354	\$4.18
Propane – Mont Belvieu	\$1.110/gal	-\$0.002	\$12.13
Crude Oil – WTI Cush	\$68.41/bl	+\$2.950	\$11.79
No.2 Heating Oil – NYH	\$76.47/bl	+\$4.700	\$13.13
No.6 Resid. – G. Coast	\$63.19/bl	+\$3.880	\$10.05
Cent App Coal (prev. day)	\$73.00/ton	\$0.000	\$2.92

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 08-20-21

	Gas	Oil
Current	97	405
Last Week	102	397
Last Year	69	183

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, August 26, 2021 the future strip prices were as follows:

	This Week 08/26/2021	Last Week 08/19/2021	Change	Last Month 07/26/2021	Change	Last Year 08/26/2020	Change
NYMEX near month	\$4.184	\$3.830	+\$0.354	\$4.082	+\$0.102	\$2.778	+\$1.406
NYMEX 12-month strip	\$3.884	\$3.635	+\$0.249	\$3.739	+\$0.145	\$2.733	+\$1.151
NYMEX Winter strip	\$4.278	\$3.955	+\$0.323	\$4.152	+\$0.126	\$2.969	+\$1.309
NYMEX Summer strip	\$3.371	\$3.243	+\$0.128	\$3.192	+\$0.179	\$2.482	+\$0.889

Near month range for the week = \$3.838 - \$4.193

Current near month is Sep '21

Summer strip is Apr '22 – Oct '22

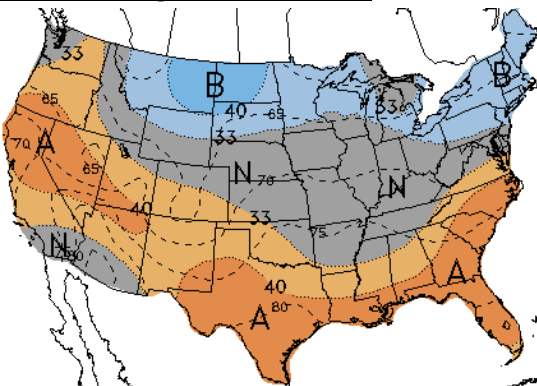
12-month strip is Sep '21 – Aug '22

Winter strip is Nov '21 – Mar '22

Near-Month Natural Gas Futures Prices (NYMEX) through August 26



Temperature Forecast Sep 03 through Sep 09, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

For the week ending Aug 20, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,851	2,822	3,414	3,040

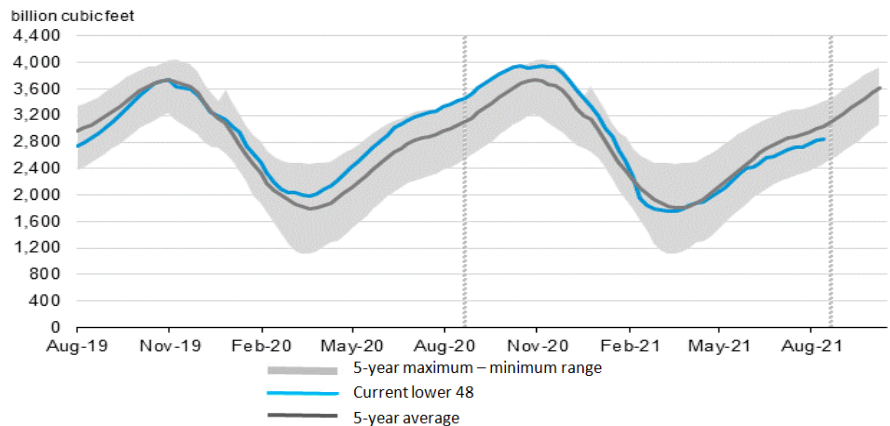
Change this week: +29 Bcf

Change for the same week last year: +45 Bcf

Inventory vs. 1 Year ago: -16.5%

Inventory vs. 5-Yr. Ave: -6.2%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)

