

August 22, 2025

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – August 21, 2025

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.826/MMBtu	-\$0.015	\$2.826
Propane – Mont Belvieu	\$0.6839/gal	-\$0.0017	\$7.47
Crude Oil – WTI Cush	\$63.21/bl	+\$0.560	\$10.90
No.2 Heating Oil – NYH	\$81.25/bl	+\$1.540	\$13.95
No.6 Resid. – G. Coast	\$59.09/bl	-\$0.240	\$9.40
Cent App Coal (prev. day)	\$78.40/ton	\$0.000	\$3.14

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 08-15-25

	Gas	Oil
Current	122	412
Last Week	123	411
Last Year	98	483

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Wednesday, August 21, 2025 the future strip prices were as follows:

	This Week 08/21/25	Last Week 08/14/25	Change	Last Month 07/21/25	Change	Last Year 08/21/24	Change
NYMEX near month	\$2.826	\$2.841	-\$0.015	\$3.356	-\$0.530	\$3.265	-\$0.439
NYMEX 12-month strip	\$3.548	\$3.556	-\$0.008	\$3.964	-\$0.416	\$3.555	-\$0.007
NYMEX Winter strip	\$3.738	\$3.773	-\$0.035	\$4.250	-\$0.512	\$3.884	-\$0.146
NYMEX Summer strip	\$3.695	\$3.665	+\$0.030	\$3.961	-\$0.266	\$3.382	+\$0.313

Near month range for the week = \$2.725 - \$2.966

Current near month is September '25

Summer strip is April '26 – Oct '26

12-month strip is September '25 – August '26

Winter strip is Dec '25 – Mar '26

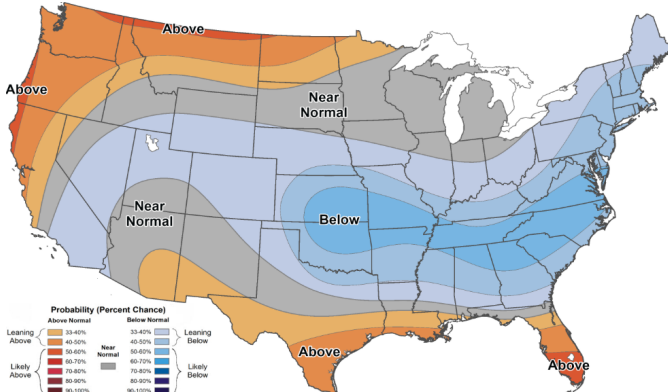
Near-Month Natural Gas

Futures Prices (NYMEX) through Aug 21, 2025



Temperature Forecast

Aug 29, 2025 through Sep 04, 2025



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

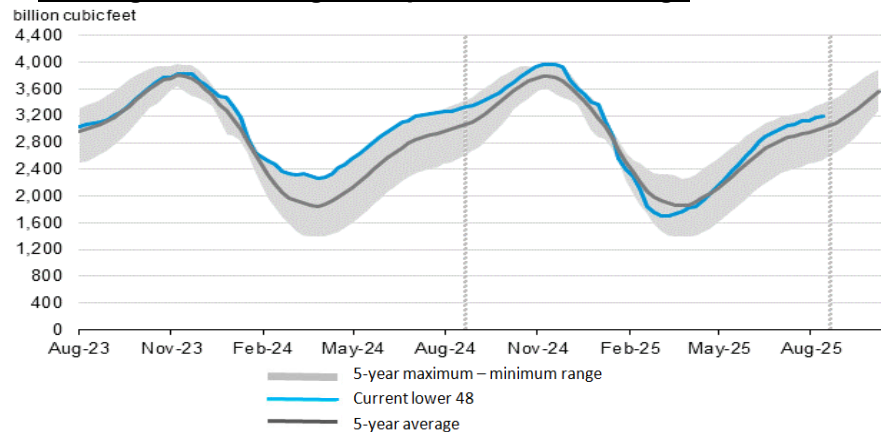
For the week ending Aug 15, 2025, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,186	3,186	3,265	2,990

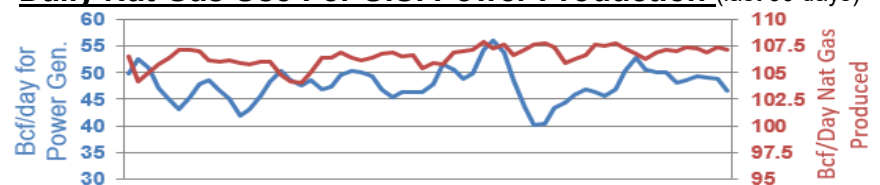
Change this week: +13 Bcf Change for the same week last year: +29 Bcf

Inventory vs. 1 Year ago: -2.9% Inventory vs. 5-Yr. Ave: +5.8%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 36.7 Bcf/day

Last 30 day Average = 48.3 Bcf/day

% of U.S. Demand = 41%

% of U.S. Demand = 56%