

August 20, 2021

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## Physical Spot Prices – August 19, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.830/MMBtu	-\$0.103	\$3.83
Propane – Mont Belvieu	\$1.112/gal	-\$0.009	\$12.16
Crude Oil – WTI Cush	\$65.46/bl	-\$3.790	\$11.29
No.2 Heating Oil – NYH	\$71.77/bl	-\$3.550	\$12.32
No.6 Resid. – G. Coast	\$59.31/bl	-\$1.570	\$9.43
Cent App Coal (prev. day)	\$73.00/ton	+\$2.000	\$2.92

Change is from previous week

## U.S. Rotary Rig Count for:

Week ending 08-13-21

	Gas	Oil
Current	102	397
Last Week	103	387
Last Year	70	172

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, August 19, 2021 the future strip prices were as follows:

	This Week 08/19/2021	Last Week 08/12/2021	Change	Last Month 07/19/2021	Change	Last Year 08/19/2020	Change
NYMEX near month	\$3.830	\$3.933	-\$0.103	\$3.754	+\$0.076	\$2.788	+\$1.042
NYMEX 12-month strip	\$3.635	\$3.739	-\$0.104	\$3.486	+\$0.149	\$2.734	+\$0.901
NYMEX Winter strip	\$3.955	\$4.074	-\$0.119	\$3.847	+\$0.108	\$2.969	+\$0.986
NYMEX Summer strip	\$3.243	\$3.328	-\$0.085	\$3.023	+\$0.220	\$2.483	+\$0.760

Near month range for the week = \$3.734 - \$3.988

Current near month is Sep '21

12-month strip is Sep '21 – Aug '22

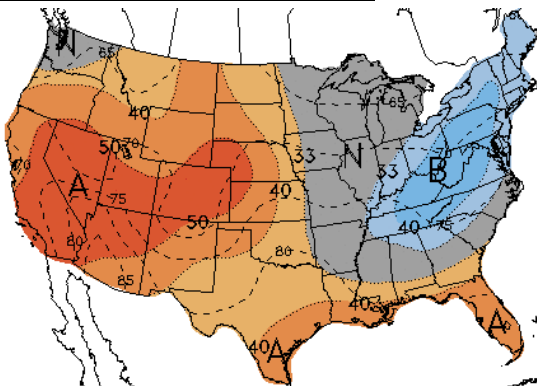
Summer strip is Apr '22 – Oct '22

Winter strip is Nov '21 – Mar '22

## Near-Month Natural Gas Futures Prices (NYMEX) through August 19



## Temperature Forecast Aug 27 through Sep 02, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

## Storage Report

For the week ending Aug 13, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,822	2,776	3,369	2,996

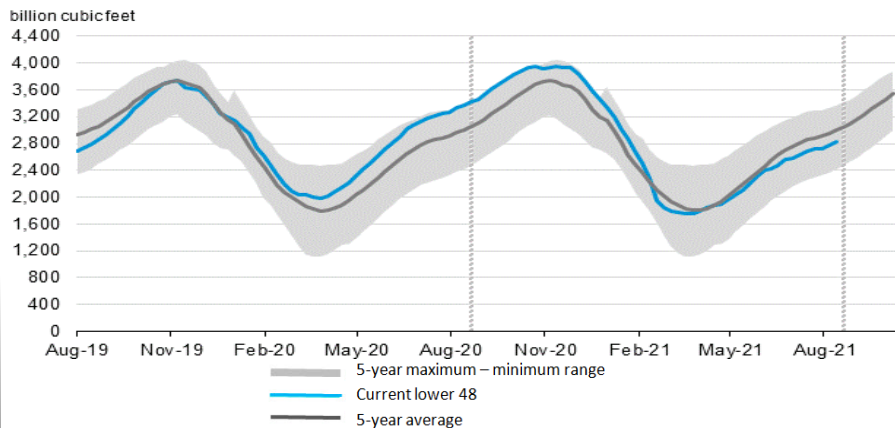
Change this week: +46 Bcf

Change for the same week last year: +45 Bcf

Inventory vs. 1 Year ago: -16.2%

Inventory vs. 5-Yr. Ave: -5.8%

## Working Gas in Storage Compared to 5-Year Range



## Daily Nat Gas Use For U.S. Power Production (last 60 days)

