

August 13, 2021

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Physical Spot Prices – August 12, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.933/MMBtu	-\$0.207	\$3.93
Propane – Mont Belvieu	\$1.122/gal	+\$0.032	\$12.26
Crude Oil – WTI Cush	\$69.25/bl	+\$1.100	\$11.94
No.2 Heating Oil – NYH	\$75.32/bl	+\$1.330	\$12.93
No.6 Resid. – G. Coast	\$60.88/bl	+\$2.610	\$9.68
Cent App Coal (prev. day)	\$71.00/ton	+\$2.500	\$2.84

Change is from previous week

U.S. Rotary Rigg Count for:

Week ending 08-06-21

	Gas	Oil
Current	103	387
Last Week	103	385
Last Year	69	176

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, August 12, 2021 the future strip prices were as follows:

	This Week 08/12/2021	Last Week 08/05/2021	Change	Last Month 07/12/2021	Change	Last Year 08/12/2020	Change
NYMEX near month	\$3.933	\$4.140	-\$0.207	\$3.732	+\$0.201	\$2.697	+\$1.236
NYMEX 12-month strip	\$3.739	\$3.845	-\$0.106	\$3.470	+\$0.269	\$2.653	+\$1.086
NYMEX Winter strip	\$4.074	\$4.245	-\$0.171	\$3.823	+\$0.251	\$2.881	+\$1.193
NYMEX Summer strip	\$3.328	\$3.329	-\$0.001	\$3.016	+\$0.312	\$2.415	+\$0.913

Near month range for the week = \$3.900 - \$4.191

Current near month is Sep '21

Summer strip is Apr '22 – Oct '22

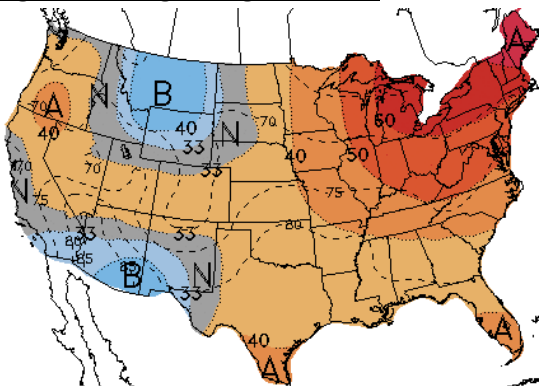
12-month strip is Sep '21 – Aug '22

Winter strip is Nov '21 – Mar '22

Near-Month Natural Gas Futures Prices (NYMEX) through August 12



Temperature Forecast Aug 20 through Aug 26, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

For the week ending Aug 6, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,776	2,727	3,324	2,954

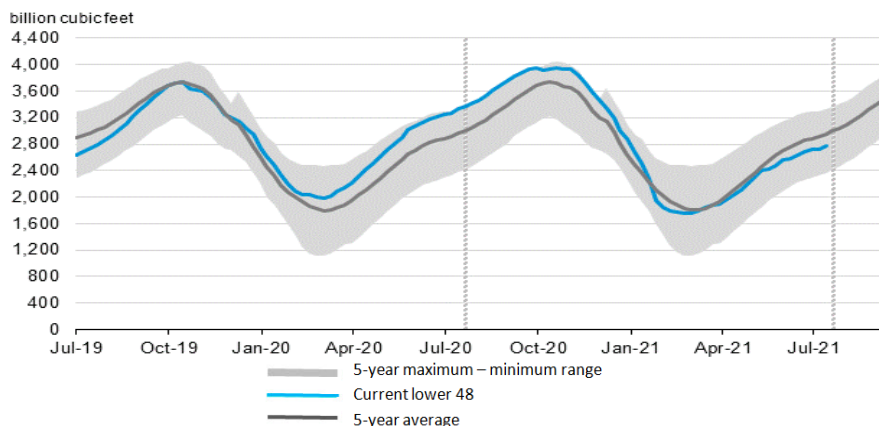
Change this week: +49 Bcf

Change for the same week last year: +55 Bcf

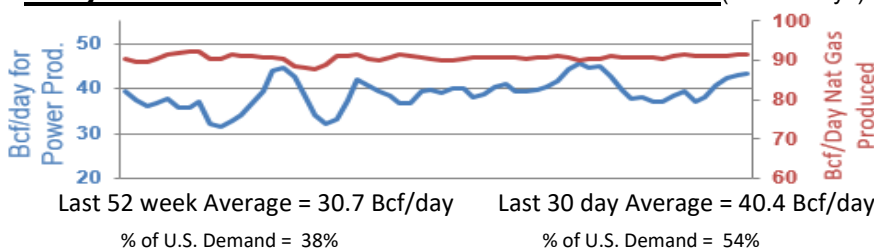
Inventory vs. 1 Year ago: -16.5%

Inventory vs. 5-Yr. Ave: -6.0%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 30.7 Bcf/day

Last 30 day Average = 40.4 Bcf/day

% of U.S. Demand = 38%

% of U.S. Demand = 54%