

August 9, 2019

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – August 8, 2019

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.128/MMBtu	-\$0.074	\$2.13
Propane – Mont Belvieu	\$0.429/gal	-\$0.048	\$4.69
Crude Oil – WTI Cush	\$52.540/bl	-\$1.410	\$9.06
No.2 Heating Oil – NYH	\$68.020/bl	-\$3.210	\$11.68
No.6 Resid. – G. Coast	\$43.400/bl	-\$9.790	\$6.90
Cent App Coal (prev. day)	\$52.500/ton	-\$1.250	\$2.10

Change is from previous week

U.S. Gas Rotary Rig Count for:

Week ending 08-02-19

This Week	171
Last Week	169
Last Year	183

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, August 8, 2019 the future strip prices were as follows:

	This Week 08/08/2019	Last Week 08/01/2019	Change	Last Month 07/08/2019	Change	Last Year 08/08/2018	Change
NYMEX near month	\$2.128	\$2.202	-\$0.074	\$2.403	-\$0.275	\$2.949	-\$0.821
NYMEX 12-month strip	\$2.331	\$2.404	-\$0.073	\$2.531	-\$0.200	\$2.698	-\$0.367
NYMEX Winter strip	\$2.431	\$2.500	-\$0.069	\$2.674	-\$0.243	\$2.877	-\$0.446
NYMEX Summer strip	\$2.322	\$2.400	-\$0.078	\$2.452	-\$0.130	\$2.519	-\$0.197

Near month range for the week = \$2.029 - \$2.202

Current near month is Sep '19

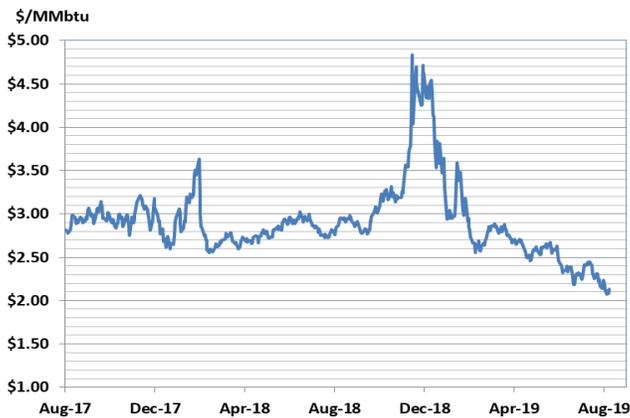
12-month strip is Sep '19 – Aug '20

Summer strip is Apr '20 – Oct '20

Winter strip is Nov '19 – Mar '20

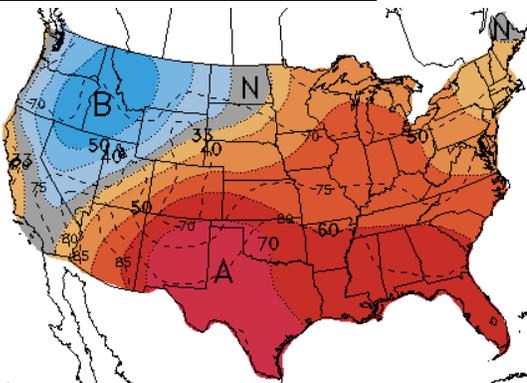
Near-Month Natural Gas

Futures Prices (NYMEX) through Aug 08



Temperature Forecast

Aug 16 through Aug 22, 2019



For more information on anything addressed in this report, please contact your Sales Manager.

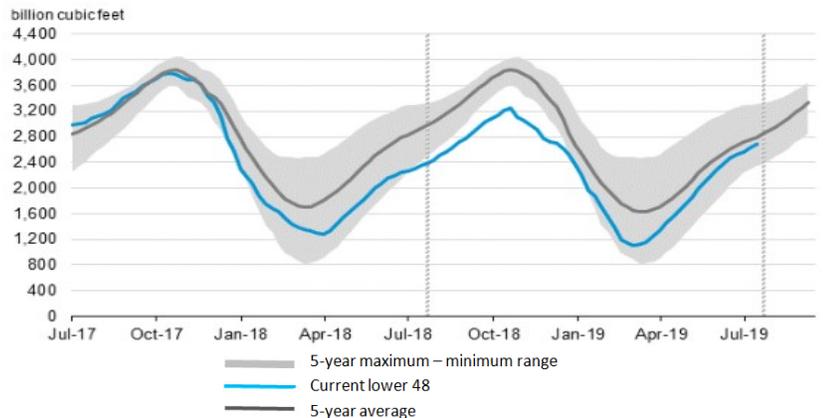
Sources: NOAA, EIA, NYMEX and Baker Hughes

Storage Report

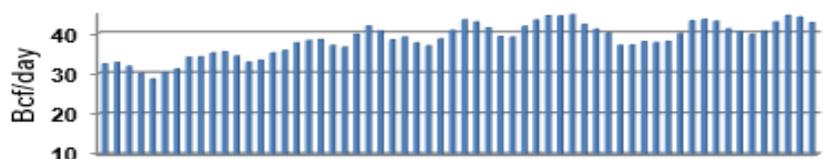
For the week ending August 2, 2019, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,689	2,634	2,346	2,800
Change this week: +55 Bcf		Change for the same week last year: +46 Bcf	
Inventory vs. 1 Year ago: +14.6%		Inventory vs. 5-Yr. Ave: -4.0%	

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 29.7 Bcf/day

Last 30 day Average = 41.3 Bcf/day

% of U.S. Demand = 35%

% of U.S. Demand = 51%