

August 6, 2021

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Phone: 402-905-4000 or 855-4NATGAS

## Physical Spot Prices – August 5, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$4.140/MMBtu	+\$0.081	\$4.14
Propane – Mont Belvieu	\$1.089/gal	-\$0.018	\$11.91
Crude Oil – WTI Cush	\$68.15/bl	-\$4.240	\$11.75
No.2 Heating Oil – NYH	\$73.99/bl	-\$3.230	\$12.70
No.6 Resid. – G. Coast	\$58.27/bl	-\$4.270	\$9.27
Cent App Coal (prev. day)	\$68.50/ton	+\$2.750	\$2.74

Change is from previous week

## U.S. Rotary RIG Count for:

	Gas	Oil
Week ending 07-30-21		
Current	103	385
Last Week	104	387
Last Year	68	180

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, August 5, 2021 the future strip prices were as follows:

	This Week 08/05/2021	Last Week 07/29/2021	Change	Last Month 07/06/2021	Change	Last Year 08/05/2020	Change
NYMEX near month	\$4.140	\$4.059	+\$0.081	\$3.608	+\$0.532	\$2.678	+\$1.462
NYMEX 12-month strip	\$3.845	\$3.758	+\$0.087	\$3.373	+\$0.472	\$2.631	+\$1.214
NYMEX Winter strip	\$4.245	\$4.144	+\$0.101	\$3.687	+\$0.558	\$2.855	+\$1.390
NYMEX Summer strip	\$3.329	\$3.255	+\$0.074	\$2.970	+\$0.359	\$2.395	+\$0.934

Near month range for the week = \$3.855 - \$4.205

Current near month is Sep '21

Summer strip is Apr '22 – Oct '22

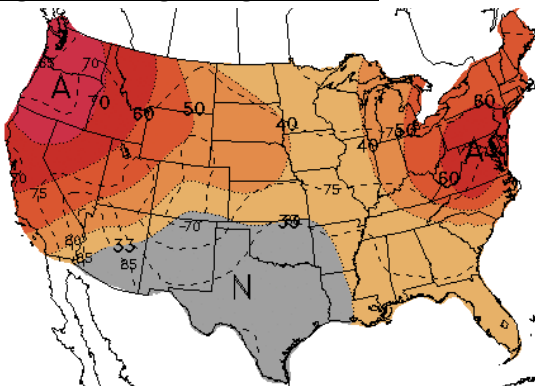
12-month strip is Sep '21 – Aug '22

Winter strip is Nov '21 – Mar '22

## Near-Month Natural Gas Futures Prices (NYMEX) through August 5



## Temperature Forecast Aug 13 through Aug 19, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

## Storage Report

For the week ending July 30, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,727	2,714	3,269	2,912

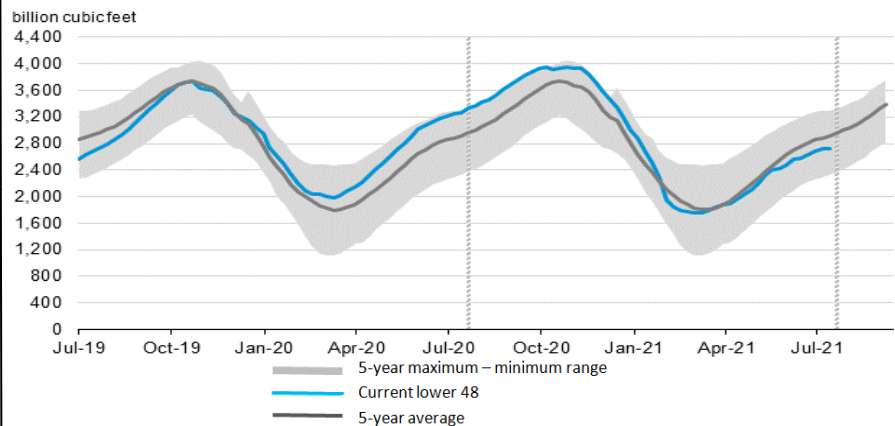
Change this week: +13 Bcf

Change for the same week last year: +32 Bcf

Inventory vs. 1 Year ago: -16.6%

Inventory vs. 5-Yr. Ave: -6.4%

## Working Gas in Storage Compared to 5-Year Range



## Daily Nat Gas Use For U.S. Power Production (last 60 days)

