

July 30, 2021

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – July 29, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$4.059/MMBtu	+\$0.056	\$4.06
Propane – Mont Belvieu	\$1.1075/gal	+\$0.016	\$12.10
Crude Oil – WTI Cush	\$72.39/bl	+\$1.890	\$12.48
No.2 Heating Oil – NYH	\$77.22/bl	+\$2.900	\$13.26
No.6 Resid. – G. Coast	\$62.54/bl	+\$2.030	\$9.95
Cent App Coal (prev. day)	\$65.75/ton	+\$0.750	\$2.63

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 07-23-21

	Gas	Oil
Current	104	387
Last	104	380
Last Year	68	181

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, July 29, 2021 the future strip prices were as follows:

	This Week 07/29/2021	Last Week 07/22/2021	Change	Last Month 06/29/2021	Change	Last Year 07/29/2020	Change
NYMEX near month	\$4.059	\$4.003	+\$0.056	\$3.606	+\$0.453	\$2.656	+\$1.403
NYMEX 12-month strip	\$3.758	\$3.729	+\$0.029	\$3.365	+\$0.393	\$2.617	+\$1.141
NYMEX Winter strip	\$4.144	\$4.048	+\$0.096	\$3.677	+\$0.467	\$2.828	+\$1.316
NYMEX Summer strip	\$3.255	\$3.146	+\$0.109	\$2.962	+\$0.293	\$2.399	+\$0.856

Near month range for the week = \$3.874 - \$4.187

Current near month is Sep '21

12-month strip is Sep '21 – Aug '22

Aug 21 Settled at \$4.044

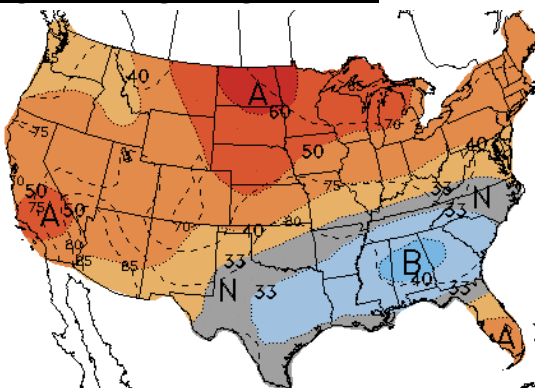
Summer strip is Apr '22 – Oct '22

Winter strip is Nov '21 – Mar '22

Near-Month Natural Gas Futures Prices (NYMEX) through July 29



Temperature Forecast Aug 06 through Aug 12, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

For the week ending July 23, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,714	2,678	3,237	2,882

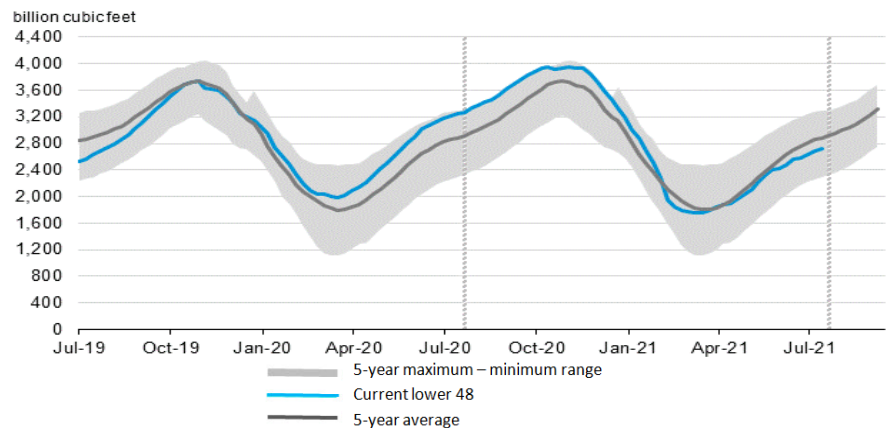
Change this week: +36 Bcf

Change for the same week last year: +27 Bcf

Inventory vs. 1 Year ago: -16.2%

Inventory vs. 5-Yr. Ave: -5.8%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)

