

July 17, 2026

www.encoreenergy.com

Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – July 16, 2026

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.858/MMBtu	-\$0.154	\$2.858
Propane – Mont Belvieu	\$0.7334/gal	+\$0.0115	\$8.02
Crude Oil – WTI Cush	\$79.60/bbl	+\$6.080	\$13.72
No.2 Heating Oil – NYH	\$143.57/bbl	+\$12.430	\$24.65
No.6 Resid. – G. Coast	\$71.67/bbl	+\$6.210	\$11.40
Cent App Coal (prev. day)	\$82.00/ton	+\$0.000	\$3.28

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 07-10-26

	Gas	Oil
Current	126	445
Last Week	126	445
Last Year	108	424

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, July 16, 2026 the future strip prices were as follows:

	This Week 07/16/26	Last Week 07/09/26	Change	Last Month 06/16/26	Change	Last Year 07/16/25	Change
NYMEX near month	\$2.858	\$3.012	-\$0.154	\$3.257	-\$0.399	\$4.293	-\$1.435
NYMEX 12-month strip	\$3.145	\$3.237	-\$0.092	\$3.431	-\$0.286	\$4.220	-\$1.075
NYMEX Winter strip	\$3.527	\$3.634	-\$0.107	\$3.816	-\$0.289	\$4.646	-\$1.119
NYMEX Summer strip	\$3.019	\$3.052	-\$0.033	\$3.207	-\$0.188	\$3.750	-\$0.731

Near month range for the week = \$2.823 - \$3.022

Current near month is Aug '26

Summer strip is April '27 – Oct '27

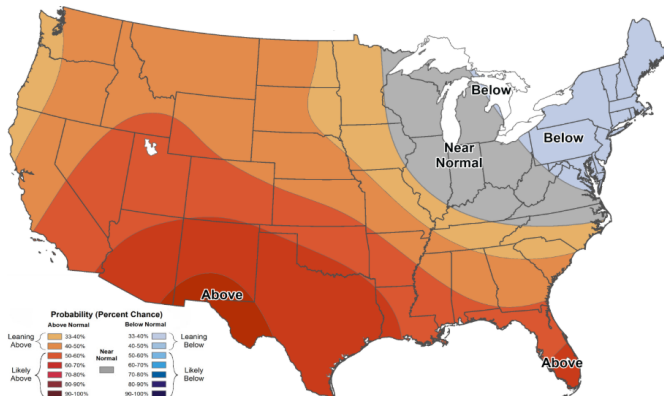
12-month strip is Aug '26 – July '27

Winter strip is Nov '26 – Mar '27

Near-Month Natural Gas Futures Prices (NYMEX) through July 16, 2026



Temperature Forecast July 24, 2026 through July 30, 2026



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

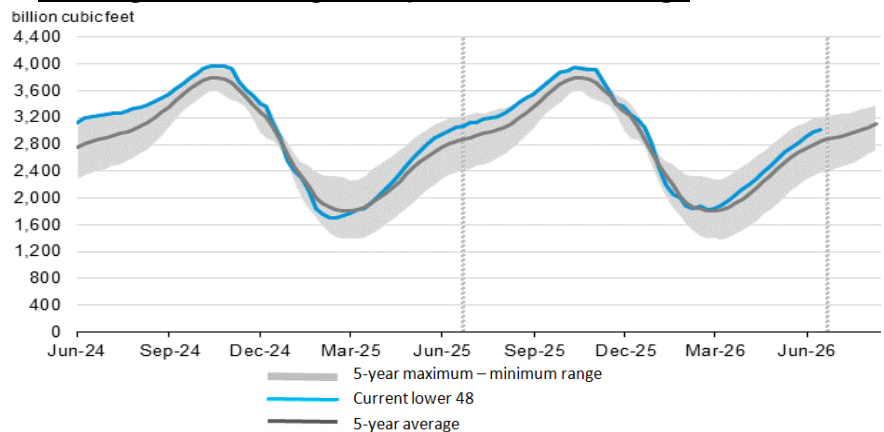
For the week ending July 10, 2026, natural gas storage reported by the Energy Information Administration (EIA) was as follows:

This Week	Last Week	Last Year	5 Yr. Ave.
3,024	2,983	3,045	2,843

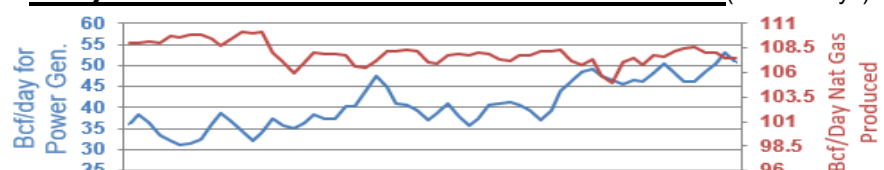
Change this week: +41 Bcf Change for the same week last year: +47 Bcf

Inventory vs. 1 Year ago: -0.7% Inventory vs. 5-Yr. Ave: +6.4%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 36.1 Bcf/day

Last 30 day Average = 44.4 Bcf/day

% of U.S. Demand = 41%

% of U.S. Demand = 55%