

July 08, 2022

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – July 07, 2022

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$6.297/MMBtu	+\$0.873	\$6.30
Propane – Mont Belvieu	\$1.1820/gal	-\$0.033	\$12.92
Crude Oil – WTI Cush	\$98.53/bl	-\$11.25	\$16.99
No.2 Heating Oil – NYH	\$130.33/bl	-\$18.11	\$22.37
No.6 Resid. – G. Coast	\$80.13/bl	-\$12.97	\$12.74
Cent App Coal (prev. day)	\$175.00/ton	+\$0.000	\$7.00

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 06-24-22

	Gas	Oil
Current	157	594
Last Week	154	584
Last Year	98	372

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, July 07, 2022 the future strip prices were as follows:

	This Week 07/07/22	Last Week 06/30/22	Change	Last Month 06/07/22	Change	Last Year 07/07/21	Change
NYMEX near month	\$6.297	\$5.424	+\$0.873	\$9.278	-\$2.981	\$2.992	+\$3.305
NYMEX 12-month strip	\$5.782	\$5.086	+\$0.696	\$7.986	-\$2.204	\$2.927	+\$2.855
NYMEX Winter strip	\$6.248	\$5.500	+\$0.748	\$8.997	-\$2.749	\$3.135	+\$3.113
NYMEX Summer strip	\$4.564	\$4.358	+\$0.206	\$5.771	-\$1.207	\$2.642	+\$1.922

Near month range for the week = \$5.325 - \$6.381

Current near month is August '22

Summer strip is Apr '23 – Oct '23

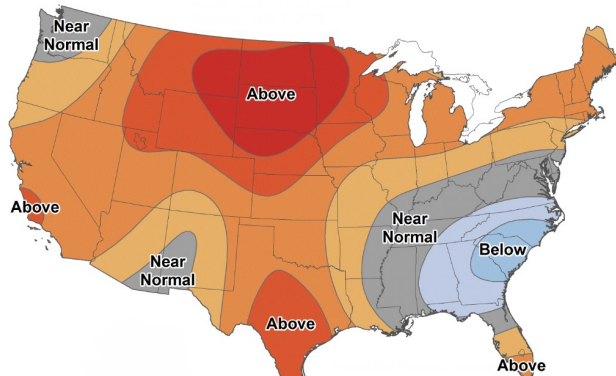
12-month strip is August '22 – July '23

Winter strip is Nov '22 – Mar '23

Near-Month Natural Gas



Temperature Forecast July 15 through July 21, 2022



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

For the week ending July 01, 2022, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,331	2,251	2,572	2,633

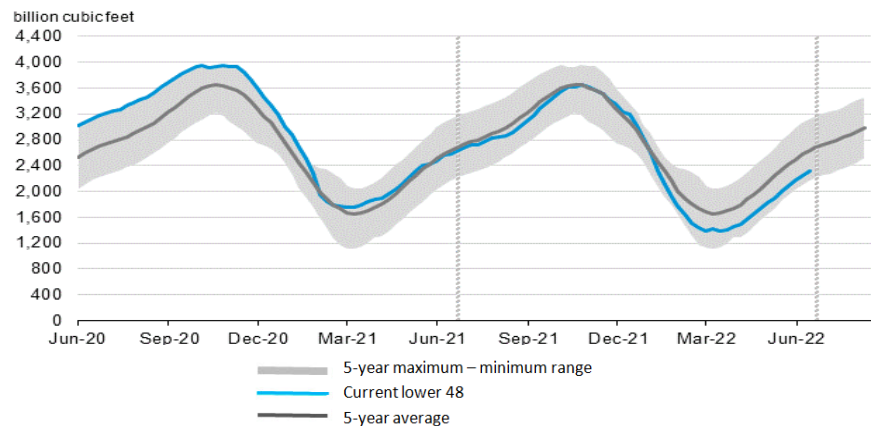
Change this week: +60 Bcf

Change for the same week last year: +60 Bcf

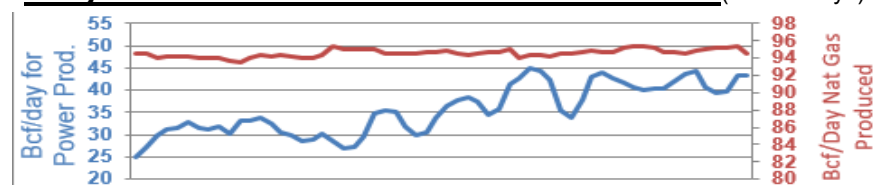
Inventory vs. 1 Year ago: -10.1%

Inventory vs. 5-Yr. Ave: -12.2%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 31.8 Bcf/day

Last 30 day Average = 40.4 Bcf/day

% of U.S. Demand = 39%

% of U.S. Demand = 54%