

July 03, 2026

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Phone: 402-905-4000 or 855-4NATGAS

## Physical Spot Prices – July 02, 2026

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.196/MMBtu	-\$0.099	\$3.196
Propane – Mont Belvieu	\$0.7703/gal	+\$0.0011	\$8.42
Crude Oil – WTI Cush	\$68.58/bl	-\$2.260	\$11.82
No.2 Heating Oil – NYH	\$114.15/bl	+\$3.320	\$19.60
No.6 Resid. – G. Coast	\$49.49/bl	-\$2.020	\$9.46
Cent App Coal (prev. day)	\$82.00/ton	+\$0.250	\$3.28

**Change is from previous week**

## U.S. Rotary Rig Count for:

	Gas	Oil
Week ending 06-26-26		
Current	125	440
Last Week	122	433
Last Year	109	432

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, July 02, 2026 the future strip prices were as follows:

	This Week 07/02/26	Last Week 06/25/26	Change	Last Month 06/02/26	Change	Last Year 07/02/25	Change
NYMEX near month	\$3.196	\$3.295	-\$0.099	\$3.193	+\$0.003	\$4.187	-\$0.991
NYMEX 12-month strip	\$3.342	\$3.445	-\$0.103	\$3.429	-\$0.087	\$4.156	-\$0.814
NYMEX Winter strip	\$3.728	\$3.839	-\$0.111	\$3.864	-\$0.136	\$4.573	-\$0.845
NYMEX Summer strip	\$3.128	\$3.200	-\$0.072	\$3.188	-\$0.060	\$3.724	-\$0.596

Near month range for the week = \$3.151 - \$3.441

Current near month is Aug '26

12-month strip is Aug '26 – July '27

Summer strip is April '27 – Oct '27

Winter strip is Nov '26 – Mar '27

## Near-Month Natural Gas Futures Prices (NYMEX) through July 02, 2026



## Storage Report

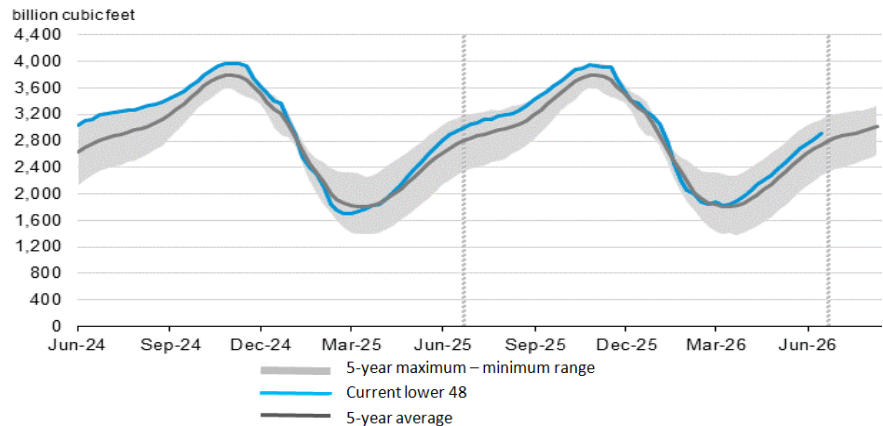
For the week ending June 26, 2026, natural gas storage reported by the Energy Information Administration (EIA) was as follows:

This Week	Last Week	Last Year	5 Yr. Ave.
2,922	2,835	2,945	2,747

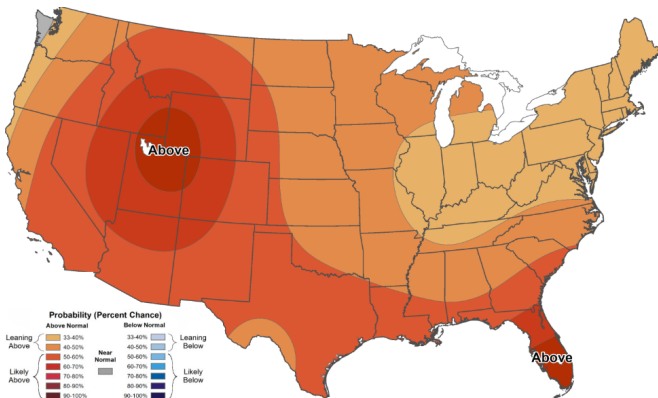
Change this week: +87 Bcf Change for the same week last year: +61 Bcf

Inventory vs. 1 Year ago: -0.8% Inventory vs. 5-Yr. Ave: +6.4%

## Working Gas in Storage Compared to 5-Year Range



## Temperature Forecast July 10, 2026 through July 16, 2026



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

## Daily Nat Gas Use For U.S. Power Production (last 60 days)

