

June 25, 2021

[www.encoreenergy.com](http://www.encoreenergy.com)

Phone: 402-905-4000 or 855-4NATGAS

## Physical Spot Prices – June 24, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.418/MMBtu	+\$0.165	\$3.42
Propane – Mont Belvieu	\$0.967/gal	+\$0.019	\$10.57
Crude Oil – WTI Cush	\$73.32/bl	+\$1.170	\$12.64
No.2 Heating Oil – NYH	\$77.36/bl	+\$2.350	\$13.28
No.6 Resid. – G. Coast	\$63.33/bl	+\$0.740	\$10.07
Cent App Coal (prev. day)	\$62.00/ton	+\$2.000	\$2.48

Change is from previous week

## U.S. Rotary Rig Count for:

Week ending 06-18-21

	Gas	Oil
Current	97	373
Last Week	96	365
Last Year	75	189

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, June 24, 2021 the future strip prices were as follows:

	This Week 06/24/2021	Last Week 06/17/2021	Change	Last Month 05/24/2021	Change	Last Year 06/24/2020	Change
NYMEX near month	\$3.418	\$3.253	+\$0.165	\$2.960	+\$0.458	\$2.511	+\$0.907
NYMEX 12-month strip	\$3.326	\$3.204	+\$0.122	\$2.956	+\$0.370	\$2.525	+\$0.801
NYMEX Winter strip	\$3.519	\$3.393	+\$0.126	\$3.153	+\$0.366	\$2.696	+\$0.823
NYMEX Summer strip	\$2.895	\$2.829	+\$0.066	\$2.624	+\$0.271	\$2.283	+\$0.612

Near month range for the week = \$3.137 - \$3.442

Current near month is July '21

Summer strip is Apr '22 – Oct '22

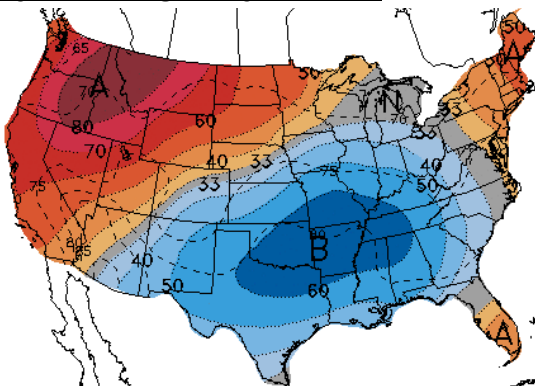
12-month strip is Jul '21 – Jun '22

Winter strip is Nov '21 – Mar '22

## Near-Month Natural Gas Futures Prices (NYMEX) through June 24



## Temperature Forecast July 02 through July 08, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

## Storage Report

For the week ending June 18, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,482	2,427	2,995	2,636

Change this week: +55 Bcf

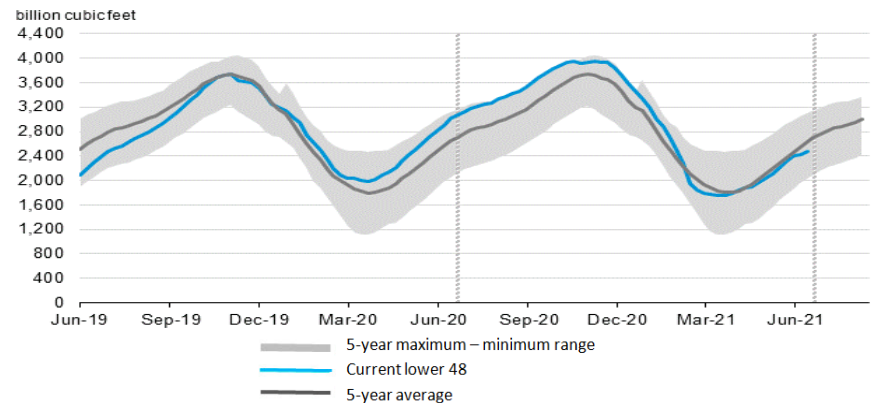
Change for the same week last year: +115 Bcf

Inventory vs. 1 Year ago: -17.1%

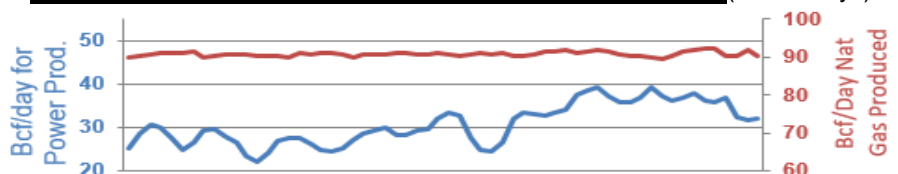
Inventory vs. 5-Yr. Ave: -5.8%

## Working Gas in Storage Compared to 5-Year Range

Working gas in underground storage compared with the 5-year maximum and minimum



## Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 31.1 Bcf/day

Last 30 day Average = 34.1 Bcf/day

% of U.S. Demand = 38%

% of U.S. Demand = 48%