

June 18, 2021

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – June 17, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.253/MMBtu	+\$0.104	\$3.25
Propane – Mont Belvieu	\$0.948/gal	+\$0.005	\$10.36
Crude Oil – WTI Cush	\$72.15/bl	+\$2.190	\$12.44
No.2 Heating Oil – NYH	\$75.01/bl	-\$1.090	\$12.88
No.6 Resid. – G. Coast	\$62.59/bl	+\$2.710	\$9.95
Cent App Coal (prev. day)	\$60.00/ton	+\$0.350	\$2.40

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 06-11-21

	Gas	Oil
Current	96	365
Last Week	97	359
Last Year	78	199

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, June 17, 2021 the future strip prices were as follows:

	This Week 06/17/2021	Last Week 06/10/2021	Change	Last Month 05/17/2021	Change	Last Year 06/17/2020	Change
NYMEX near month	\$3.253	\$3.149	+\$0.104	\$3.164	+\$0.089	\$2.550	+\$0.703
NYMEX 12-month strip	\$3.204	\$3.118	+\$0.086	\$3.077	+\$0.127	\$2.555	+\$0.649
NYMEX Winter strip	\$3.393	\$3.313	+\$0.080	\$3.282	+\$0.111	\$2.721	+\$0.672
NYMEX Summer strip	\$2.829	\$2.752	+\$0.077	\$2.636	+\$0.193	\$2.314	+\$0.515

Near month range for the week = \$3.149 - \$3.369

Current near month is July '21

Summer strip is Apr '22 – Oct '22

12-month strip is Jul '21 – Jun '22

Winter strip is Nov '21 – Mar '22

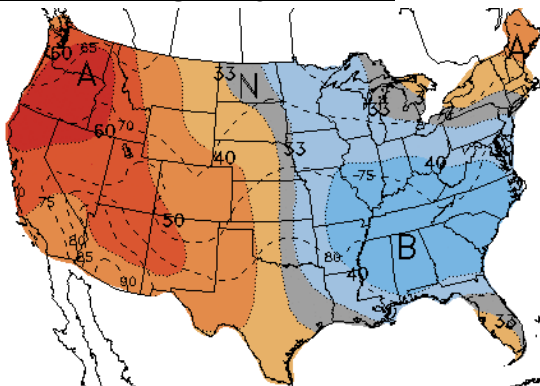
Near-Month Natural Gas

Futures Prices (NYMEX) through June 17



Temperature Forecast

June 25 through July 01, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

For the week ending June 11, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,427	2,411	2,880	2,553

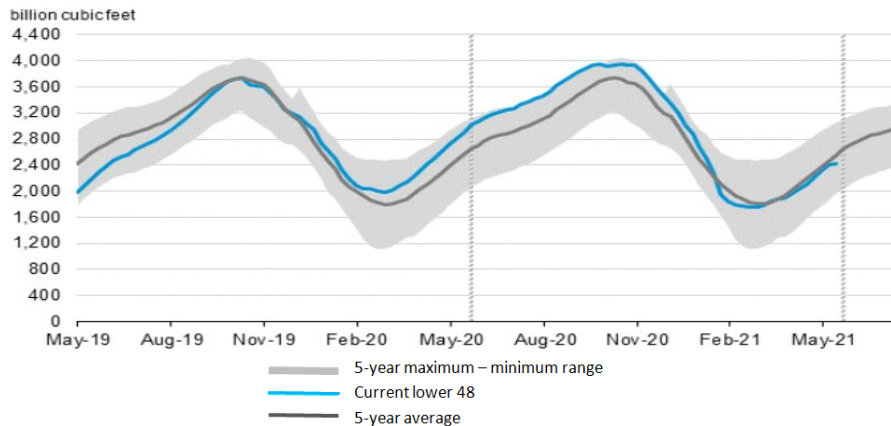
Change this week: +16 Bcf

Change for the same week last year: + 86 Bcf

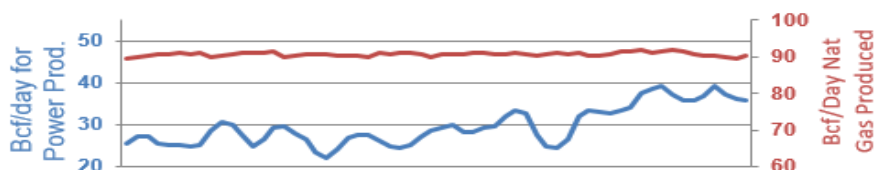
Inventory vs. 1 Year ago: -15.7%

Inventory vs. 5-Yr. Ave: -4.9%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 31.2 Bcf/day

Last 30 day Average = 32.9 Bcf/day

% of U.S. Demand = 38%

% of U.S. Demand = 46%