

June 12, 2020

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – June 11, 2020

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$1.813/MMBtu	-\$0.009	\$1.81
Propane – Mont Belvieu	\$0.486/gal	-\$0.020	\$5.31
Crude Oil – WTI Cush	\$36.340/bl	-\$1.070	\$6.27
No.2 Heating Oil – NYH	\$38.140/bl	+\$0.590	\$6.55
No.6 Resid. – G. Coast	\$31.800/bl	-\$0.850	\$5.06
Cent App Coal (prev. day)	\$34.000/ton	-\$0.250	\$1.36

Change is from previous week

U.S. Gas Rotary Rig Count for:

Week ending 06-05-20	
This Week	76
Last Week	77
Last Year	186

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, June 11, 2020 the future strip prices were as follows:

	This Week 06/11/2020	Last Week 06/04/2020	Change	Last Month 05/11/2020	Change	Last Year 06/11/2019	Change
NYMEX near month	\$1.813	\$1.822	-\$0.009	\$1.826	-\$0.013	\$2.399	-\$0.586
NYMEX 12-month strip	\$2.461	\$2.431	+\$0.030	\$2.559	-\$0.098	\$2.633	-\$0.172
NYMEX Winter strip	\$2.842	\$2.788	+\$0.054	\$2.858	-\$0.016	\$2.783	+\$0.059
NYMEX Summer strip	\$2.562	\$2.520	+\$0.042	\$2.588	-\$0.026	\$2.522	+\$0.040

Near month range for the week = \$1.674 - \$1.864

Current near month is Jul '20

12-month strip is Jul '20 – Jun '21

Summer strip is Apr '21 – Oct '21

Winter strip is Nov '20 – Mar '21

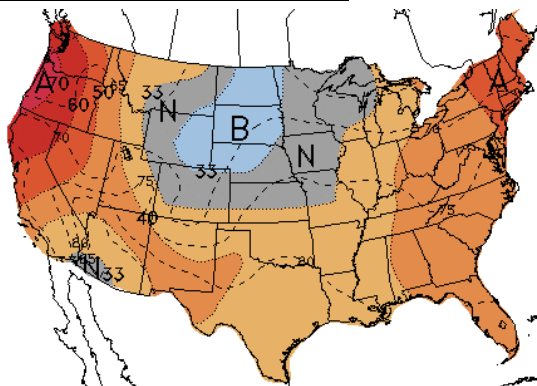
Near-Month Natural Gas

Futures Prices (NYMEX) through June 11



Temperature Forecast

Jun 19 through Jun 25, 2020



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

Storage Report

For the week ending Jun 05, 2020, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

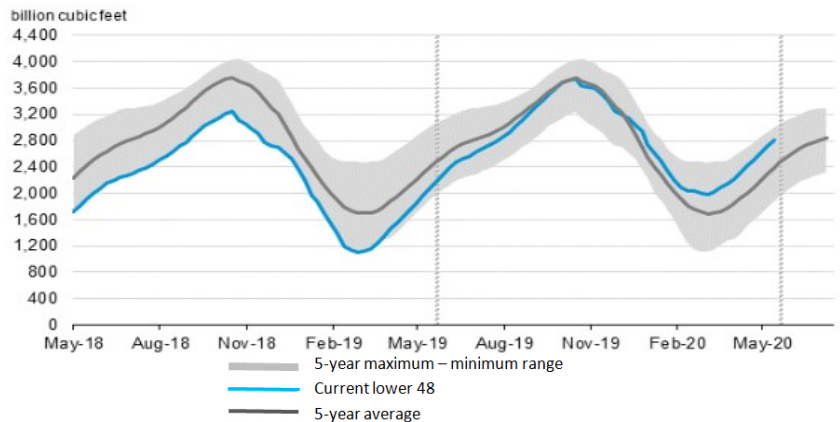
This Week	Last Week	Last Year	5 Yr. Ave.
2,807	2,714	2,059	2,386

Change this week: +93 Bcf

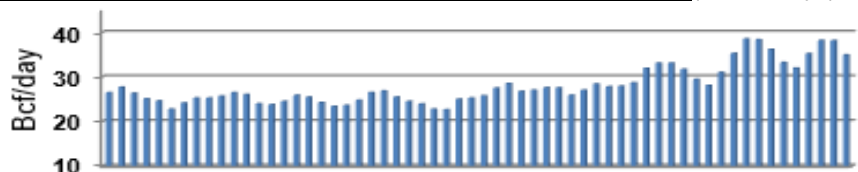
Change for the same week last year: +107 Bcf

Inventory vs. 1 Year ago: +36.3% Inventory vs. 5-Yr. Ave: +17.6%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 31.7 Bcf/day

Last 30 day Average = 31.2 Bcf/day

% of U.S. Demand = 36%

% of U.S. Demand = 41%