

June 7, 2019

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – June 6, 2019

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.324/MMBtu	-\$0.223	\$2.32
Propane – Mont Belvieu	\$0.472/gal	-\$0.089	\$5.16
Crude Oil – WTI Cush	\$52.590/bl	-\$4.000	\$9.07
No.2 Heating Oil – NYH	\$68.660/bl	-\$5.260	\$11.79
No.6 Resid. – G. Coast	\$54.730/bl	-\$3.160	\$8.70
Cent App Coal (prev. day)	\$55.250/ton	-\$0.250	\$2.21

Change is from previous week

U.S. Gas Rotary Rig Count for:

Week ending 05-31-19

This Week	184
Last Week	186
Last Year	197

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, June 6, 2019 the future strip prices were as follows:

	This Week 06/06/2019	Last Week 05/30/2019	Change	Last Month 05/06/2019	Change	Last Year 06/06/2018	Change
NYMEX near month	\$2.324	\$2.547	-\$0.223	\$2.524	-\$0.200	\$2.896	-\$0.572
NYMEX 12-month strip	\$2.507	\$2.668	-\$0.161	\$2.672	-\$0.165	\$2.714	-\$0.207
NYMEX Winter strip	\$2.661	\$2.832	-\$0.171	\$2.829	-\$0.168	\$2.857	-\$0.196
NYMEX Summer strip	\$2.519	\$2.569	-\$0.050	\$2.562	-\$0.043	\$2.578	-\$0.059

Near month range for the week = \$2.305 - \$2.573

Current near month is Jul '19

12-month strip is Jul '19 – Jun '20

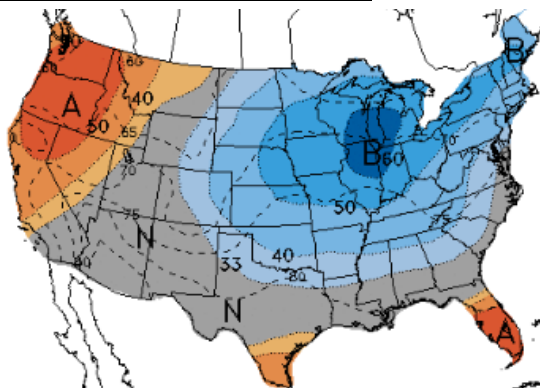
Summer strip is Apr '20 – Oct '20

Winter strip is Nov '19 – Mar '20

Near-Month Natural Gas Futures Prices (NYMEX) through Jun 06



Temperature Forecast Jun 14 through Jun 20, 2019



For more information on anything addressed in this report, please contact your Sales Manager.

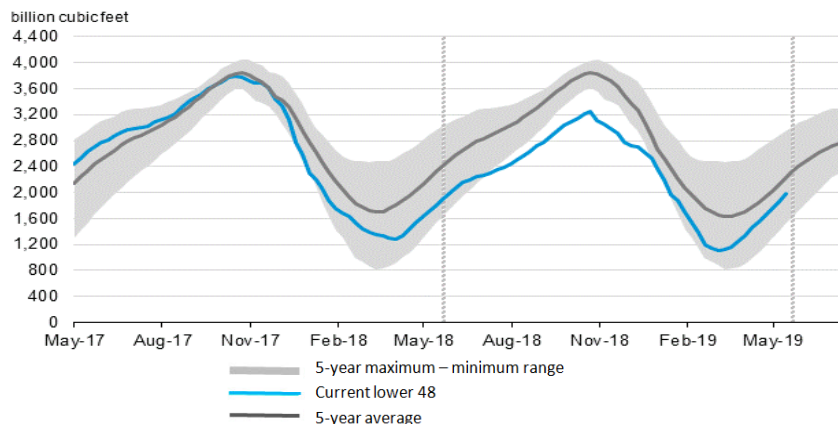
Sources: NOAA, EIA, NYMEX and Baker Hughes

Storage Report

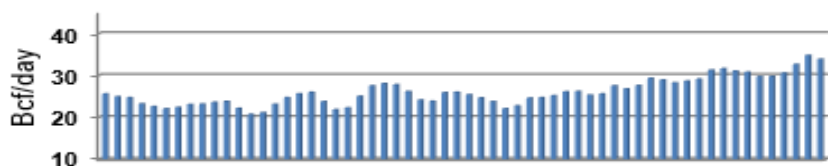
For the week ending May 31, 2019, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
1,986	1,867	1,804	2,226
Change this week: +119 Bcf		Change for the same week last year: +95 Bcf	
Inventory vs. 1 Year ago: +10.1%		Inventory vs. 5-Yr. Ave: -10.8%	

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 29.7 Bcf/day

Last 30 day Average = 28.0 Bcf/day

% of U.S. Demand = 35%

% of U.S. Demand = 38%