

June 04, 2021

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## Physical Spot Prices – June 03, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.041/MMBtu	+\$0.083	\$3.04
Propane – Mont Belvieu	\$0.907/gal	+\$0.083	\$9.92
Crude Oil – WTI Cush	\$68.83/bl	+\$2.620	\$11.87
No.2 Heating Oil – NYH	\$75.20/bl	+\$2.430	\$12.91
No.6 Resid. – G. Coast	\$60.12/bl	+\$1.670	\$9.56
Cent App Coal (prev. day)	\$57.50/ton	+\$1.250	\$2.30

Change is from previous week

## U.S. Rotary Rig Count for:

Week ending 05-28-21

	Gas	Oil
Current	98	359
Last Week	99	356
Last Year	77	222

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, June 03, 2021 the future strip prices were as follows:

	This Week 06/03/2021	Last Week 05/27/2021	Change	Last Month 05/03/2021	Change	Last Year 06/03/2020	Change
NYMEX near month	\$3.041	\$2.958	+\$0.083	\$3.014	+\$0.027	\$2.564	+\$0.477
NYMEX 12-month strip	\$3.034	\$2.951	+\$0.083	\$2.958	+\$0.076	\$2.571	+\$0.463
NYMEX Winter strip	\$3.220	\$3.138	+\$0.082	\$3.153	+\$0.067	\$2.735	+\$0.485
NYMEX Summer strip	\$2.719	\$2.635	+\$0.084	\$2.577	+\$0.142	\$2.339	+\$0.380

Near month range for the week = \$2.955 - \$3.150

Current near month is July '21

12-month strip is Jul '21 – Jun '22

Summer strip is Apr '22 – Oct '22

Winter strip is Nov '21 – Mar '22

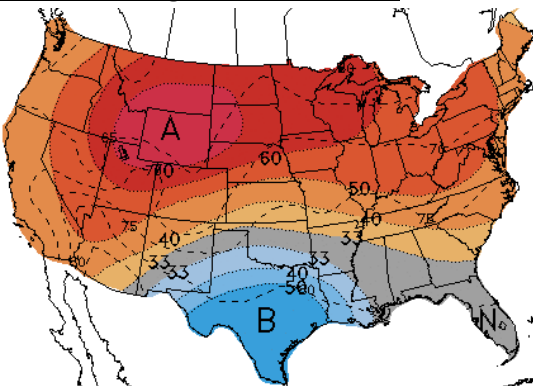
## Near-Month Natural Gas

### Futures Prices (NYMEX) through June 03



## Temperature Forecast

### June 11 through June 17, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

## Storage Report

For the week ending May 28, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,313	2,215	2,699	2,374

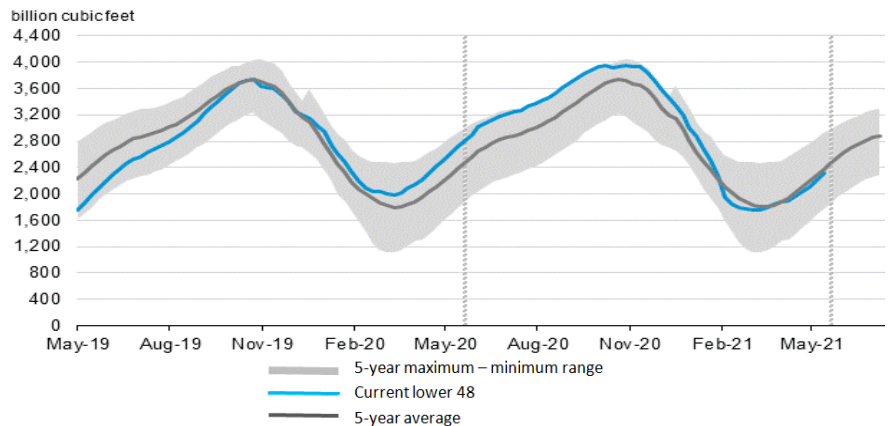
Change this week: +98 Bcf

Change for the same week last year: +96 Bcf

Inventory vs. 1 Year ago: -14.3%

Inventory vs. 5-Yr. Ave: -2.6%

## Working Gas in Storage Compared to 5-Year Range



## Daily Nat Gas Use For U.S. Power Production (last 60 days)

