

May 14, 2021

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – May 13, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.973/MMBtu	+\$0.045	\$2.97
Propane – Mont Belvieu	\$0.802/gal	-\$0.003	\$8.76
Crude Oil – WTI Cush	\$66.08/bl	+\$0.450	\$11.39
No.2 Heating Oil – NYH	\$76.00/bl	+\$2.815	\$13.05
No.6 Resid. – G. Coast	\$58.99/bl	-\$0.320	\$9.38
Cent App Coal (prev. day)	\$56.25/ton	+\$1.250	\$2.25

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 05-07-21

	Gas	Oil
Current	103	344
Last	96	342
Last Year	80	292

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, May 13, 2021 the future strip prices were as follows:

	This Week 05/13/2021	Last Week 05/06/2021	Change	Last Month 04/13/2021	Change	Last Year 05/13/2020	Change
NYMEX near month	\$2.973	\$2.928	+\$0.045	\$2.696	+\$0.277	\$2.519	+\$0.454
NYMEX 12-month strip	\$3.014	\$2.973	+\$0.041	\$2.828	+\$0.186	\$2.597	+\$0.417
NYMEX Winter strip	\$3.178	\$3.136	+\$0.042	\$3.004	+\$0.174	\$2.756	+\$0.422
NYMEX Summer strip	\$2.606	\$2.598	+\$0.008	\$2.543	+\$0.063	\$2.327	+\$0.279

Near month range for the week = \$2.881 - \$2.998

Current near month is June '21

Summer strip is Apr '22 – Oct '22

12-month strip is Jun '21 – May '22

Winter strip is Nov '21 – Mar '22

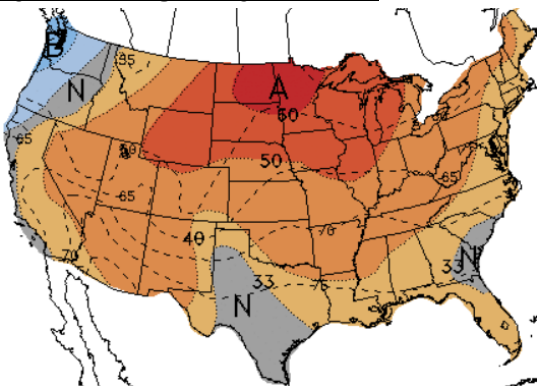
Near-Month Natural Gas

Futures Prices (NYMEX) through May 13



Temperature Forecast

May 21 through May 27, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

For the week ending May 07, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,029	1,958	2,407	2,101

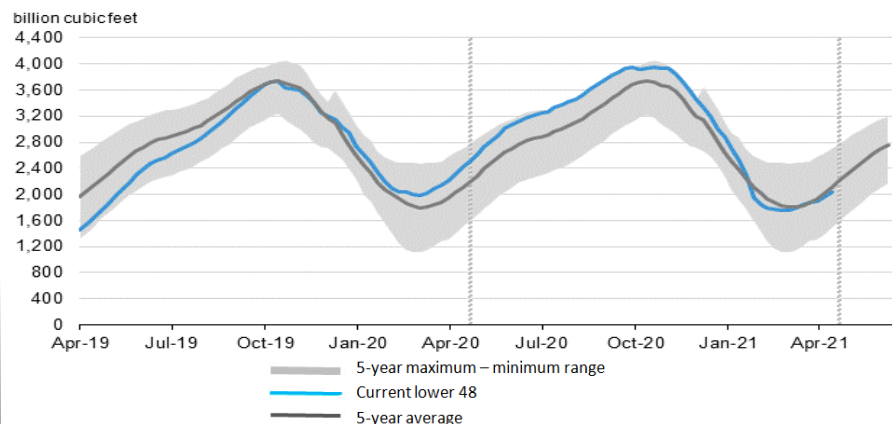
Change this week: +71 Bcf

Change for the same week last year: +81 Bcf

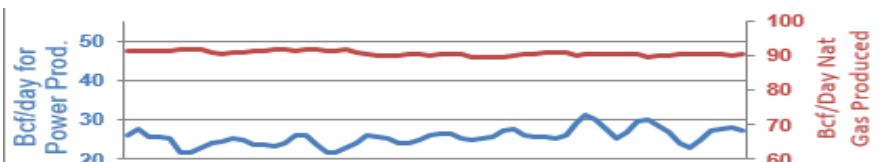
Inventory vs. 1 Year ago: -15.7%

Inventory vs. 5-Yr. Ave: -3.4%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 31.3 Bcf/day

Last 30 day Average = 26.8 Bcf/day

% of U.S. Demand = 39%

% of U.S. Demand = 37%