

May 3, 2019

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – May 2, 2019

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.589/MMBtu	+\$0.075	\$2.59
Propane – Mont Belvieu	\$0.604/gal	-\$0.053	\$6.60
Crude Oil – WTI Cush	\$61.810/bbl	-\$3.400	\$10.66
No.2 Heating Oil – NYH	\$81.220/bbl	-\$0.705	\$13.94
No.6 Resid. – G. Coast	\$64.850/bbl	-\$3.700	\$10.31
Cent App Coal (prev. day)	\$62.600/ton	-\$0.900	\$2.50

Change is from previous week

U.S. Gas Rotary Rig Count for:

Week ending 04-26-19

This Week	186
Last Week	187
Last Year	195

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, May 2, 2019 the future strip prices were as follows:

	This Week 05/02/2019	Last Week 04/25/2019	Change	Last Month 04/02/2019	Change	Last Year 05/02/2018	Change
NYMEX near month	\$2.589	\$2.514	+\$0.075	\$2.684	-\$0.095	\$2.754	-\$0.165
NYMEX 12-month strip	\$2.724	\$2.702	+\$0.022	\$2.840	-\$0.116	\$2.712	+\$0.012
NYMEX Winter strip	\$2.880	\$2.862	+\$0.018	\$2.992	-\$0.112	\$2.852	+\$0.028
NYMEX Summer strip	\$2.597	\$2.562	+\$0.035	\$2.624	-\$0.027	\$2.610	-\$0.013

Near month range for the week = \$2.477 - \$2.626

Current near month is Jun '19

12-month strip is Jun '19 – May '20

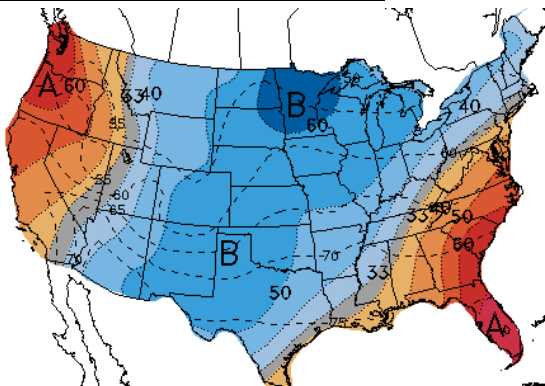
Summer strip is Apr '20 – Oct '20

Winter strip is Nov '19 – Mar '20

Near-Month Natural Gas Futures Prices (NYMEX) through May 02



Temperature Forecast May 10 through May 16, 2019



For more information on anything addressed in this report, please contact your Sales Manager.

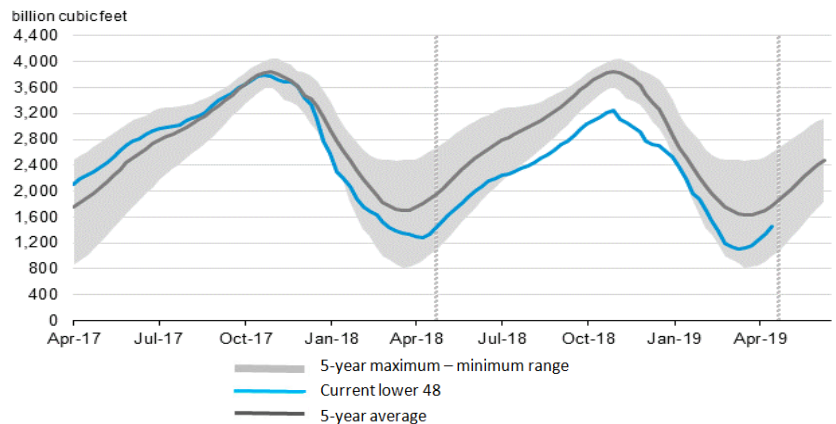
Sources: NOAA, EIA, NYMEX and Baker Hughes

Storage Report

For the week ending April 26, 2019, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
1,462	1,339	1,334	1,778
Change this week: +123 Bcf		Change for the same week last year: +50 Bcf	
Inventory vs. 1 Year ago: +9.6%		Inventory vs. 5-Yr. Ave: -17.8%	

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)

