

April 16, 2021

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Physical Spot Prices – April 15, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.658/MMBtu	+\$0.136	\$2.66
Propane – Mont Belvieu	\$0.817/gal	-\$0.051	\$8.93
Crude Oil – WTI Cush	\$63.15/bl	+\$3.360	\$10.89
No.2 Heating Oil – NYH	\$68.57/bl	+\$3.450	\$11.77
No.6 Resid. – G. Coast	\$58.58/bl	+\$4.570	\$9.32
Cent App Coal (prev. day)	\$54.00/ton	+\$0.250	\$2.16

Change is from previous week

U.S. Rotary Rig Count for:

Week ending 04-09-21

	Gas	Oil
Current	93	337
Last Week	93	337
Last Year	96	504

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, April 15, 2021 the future strip prices were as follows:

	This Week 04/15/2021	Last Week 04/08/2021	Change	Last Month 03/15/2021	Change	Last Year 04/15/2020	Change
NYMEX near month	\$2.658	\$2.522	+\$0.136	\$2.523	+\$0.135	\$2.445	+\$0.213
NYMEX 12-month strip	\$2.856	\$2.769	+\$0.087	\$2.704	+\$0.152	\$2.553	+\$0.303
NYMEX Winter strip	\$3.011	\$2.943	+\$0.068	\$2.853	+\$0.158	\$2.673	+\$0.338
NYMEX Summer strip	\$2.541	\$2.517	+\$0.024	\$2.452	+\$0.089	\$2.327	+\$0.214

Near month range for the week = \$2.503 - \$2.685

Current near month is May '21

12-month strip is May '21 – Apr '22

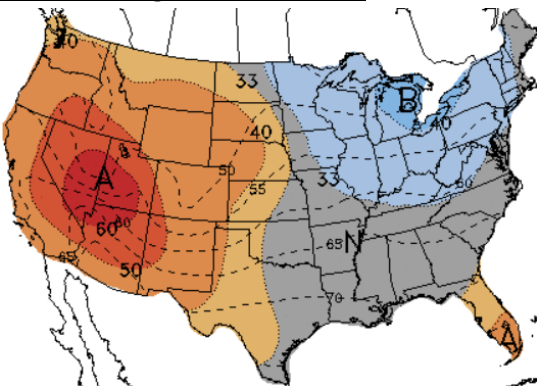
Summer strip is Apr '22 – Oct '22

Winter strip is Nov '21 – Mar '22

Near-Month Natural Gas Futures Prices (NYMEX) through Apr 15



Temperature Forecast Apr 23 through Apr 29, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

For the week ending April 9, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
1,845	1,784	2,087	1,834

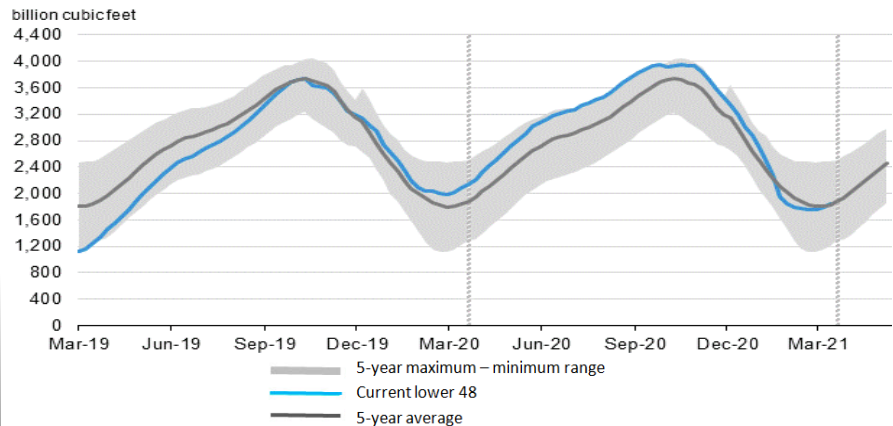
Change this week: +61 Bcf

Change for the same week last year: +68 Bcf

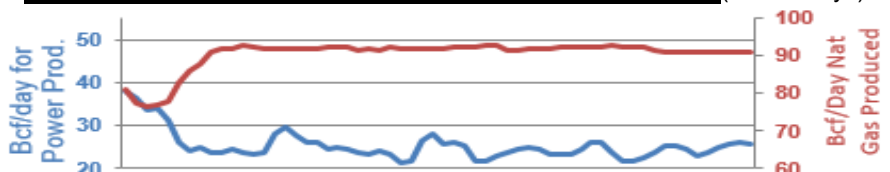
Inventory vs. 1 Year ago: -11.6%

Inventory vs. 5-Yr. Ave: +0.6%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 31.3 Bcf/day

Last 30 day Average = 24.2 Bcf/day

% of U.S. Demand = 38%

% of U.S. Demand = 32%