

February 19, 2021

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## Physical Spot Prices – February 18, 2021

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.082/MMBtu	+\$0.214	\$3.08
Propane – Mont Belvieu	\$0.936/gal	+\$0.081	\$10.23
Crude Oil – WTI Cush	\$61.14/bl	+\$2.900	\$10.54
No.2 Heating Oil – NYH	\$69.62/bl	+\$4.845	\$11.95
No.6 Resid. – G. Coast	\$55.12/bl	+\$2.310	\$8.77
Cent App Coal (prev. day)	\$53.75/ton	+\$0.250	\$2.15

Change is from previous week

## U.S. Gas Rotary Rig Count for:

Week ending 02-12-21	
This Week	90
Last Week	92
Last Year	110

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, February 11, 2021 the future strip prices were as follows:

	This Week 02/18/2021	Last Week 02/11/2021	Change	Last Month 01/19/2021	Change	Last Year 2/18/2020	Change
NYMEX near month	\$3.082	\$2.868	+\$0.214	\$2.546	+\$0.536	\$1.981	+\$1.101
NYMEX 12-month strip	\$3.093	\$2.997	+\$0.096	\$2.770	+\$0.323	\$2.372	+\$0.721
NYMEX Winter strip	\$3.070	\$3.025	+\$0.045	\$2.951	+\$0.119	\$2.539	+\$0.531
NYMEX Summer strip	\$3.043	\$2.956	+\$0.087	\$2.688	+\$0.355	\$2.258	+\$0.785

Near month range for the week = \$2.834 - \$3.316

Current near month is Mar '21

Summer strip is Apr '21 – Oct '21

12-month strip is Mar '21 – Feb '22

Winter strip is Nov '21 – Mar '22

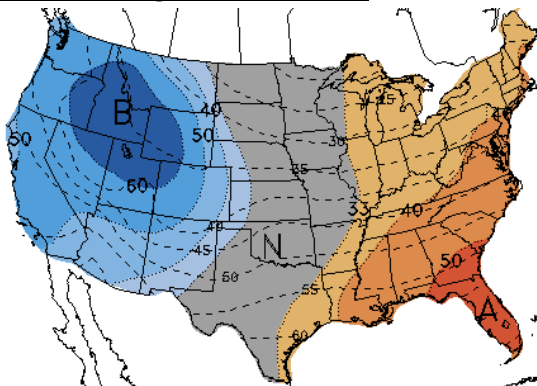
## Near-Month Natural Gas

### Futures Prices (NYMEX) through Feb 18



## Temperature Forecast

### Feb 26 through Mar 04, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

## Storage Report

For the week ending February 12, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,281	2,518	2,386	2,224

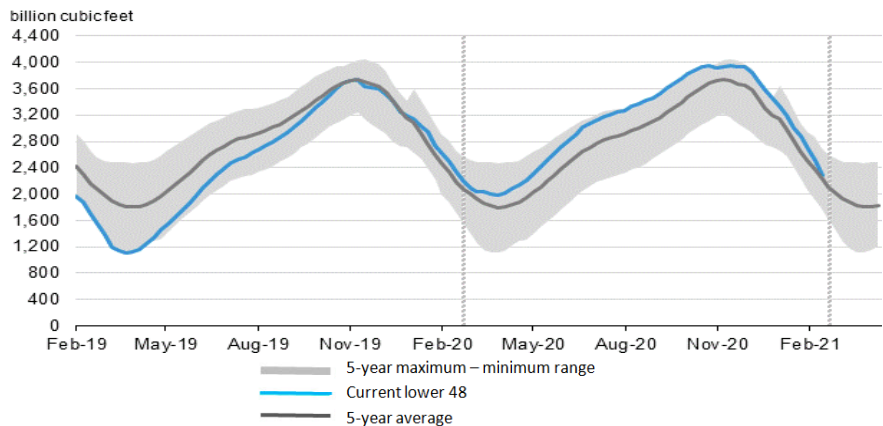
Change this week: -237 Bcf

Change for the same week last year: -151 Bcf

Inventory vs. 1 Year ago: -4.4%

Inventory vs. 5-Yr. Ave: +2.6%

## Working Gas in Storage Compared to 5-Year Range



## Daily Nat Gas Use For U.S. Power Production (last 60 days)

