

February 15, 2019

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – February 14, 2019

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.573/MMBtu	+\$0.022	\$2.57
Propane – Mont Belvieu	\$0.664/gal	+\$0.044	\$7.26
Crude Oil – WTI Cush	\$54.410/bl	+\$1.770	\$9.38
No.2 Heating Oil – NYH	\$78.440/bl	+\$4.015	\$13.47
No.6 Resid. – G. Coast	\$64.730/bl	+\$3.880	\$10.30
Cent App Coal (prev. day)	\$73.900/ton	-\$2.000	\$2.96

Change is from previous week

U.S. Gas Rotary Rig Count for:

Week ending 02-08-19	
This Week	195
Last Week	198
Last Year	184

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, February 14, 2019 the future strip prices were as follows:

	This Week	Last Week	Change	Last Month	Change	Last Year	Change
	02/14/2019	02/07/2019		01/14/2019		02/14/2018	
NYMEX near month	\$2.573	\$2.551	+\$0.022	\$3.591	-\$1.018	\$2.587	-\$0.014
NYMEX 12-month strip	\$2.784	\$2.748	+\$0.036	\$3.016	-\$0.232	\$2.773	+\$0.011
NYMEX Winter strip	\$2.951	\$2.920	+\$0.031	\$3.095	-\$0.144	\$2.920	+\$0.031
NYMEX Summer strip	\$2.711	\$2.670	+\$0.041	\$2.924	-\$0.213	\$2.670	+\$0.041

Near month range for the week = \$2.558 - \$2.744

Current near month is Mar '19

12-month strip is Mar '19 – Feb '20

Summer strip is Apr '19 – Oct '19

Winter strip is Nov '19 – Mar '20

Near-Month Natural Gas Futures Prices (NYMEX) through Feb 14



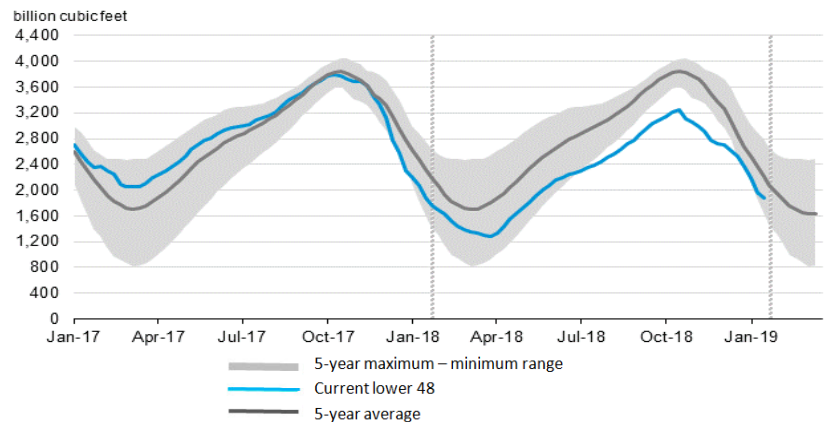
Storage Report

For the week ending February 8, 2019, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

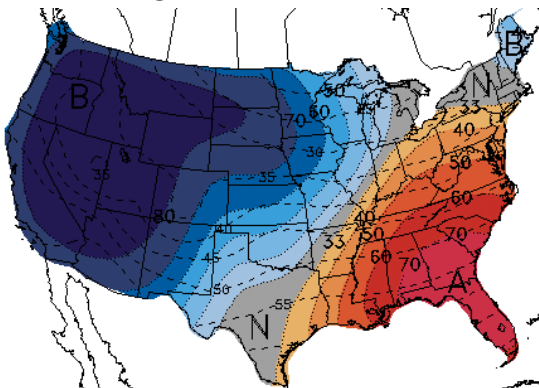
This Week	Last Week	Last Year	5 Yr. Ave.
1,882	1,960	1,912	2,215

Inventory vs. One Year ago: -1.6% Inventory vs. 5-Yr. Ave: -15.0%

Working Gas in Storage Compared to 5-Year Range



Temperature Forecast Feb 22 through Feb 28, 2019



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

Daily Nat Gas Use For U.S. Power Production (last 60 days)

