

February 8, 2019

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – February 7, 2019

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.551/MMBtu	-\$0.263	\$2.55
Propane – Mont Belvieu	\$0.621/gal	-\$0.069	\$6.78
Crude Oil – WTI Cush	\$52.640/bbl	-\$1.150	\$9.08
No.2 Heating Oil – NYH	\$74.425/bbl	+\$0.975	\$12.78
No.6 Resid. – G. Coast	\$60.850/bbl	+\$2.460	\$9.68
Cent App Coal (prev. day)	\$75.900/ton	\$0.000	\$3.04

Change is from previous week

U.S. Gas Rotary Rig Count for:

Week ending 02-01-19

This Week	198
Last Week	197
Last Year	181

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, February 7, 2019 the future strip prices were as follows:

	This Week 02/07/2019	Last Week 01/31/2019	Change	Last Month 01/07/2019	Change	Last Year 02/07/2018	Change
NYMEX near month	\$2.551	\$2.814	-\$0.263	\$2.944	-\$0.393	\$2.702	-\$0.151
NYMEX 12-month strip	\$2.748	\$2.903	-\$0.155	\$2.807	-\$0.059	\$2.804	-\$0.056
NYMEX Winter strip	\$2.920	\$3.032	-\$0.112	\$2.929	-\$0.009	\$2.947	-\$0.027
NYMEX Summer strip	\$2.670	\$2.827	-\$0.157	\$2.733	-\$0.063	\$2.702	-\$0.032

Near month range for the week = \$2.549 - \$2.850

Current near month is Mar '19

12-month strip is Mar '19 – Feb '20

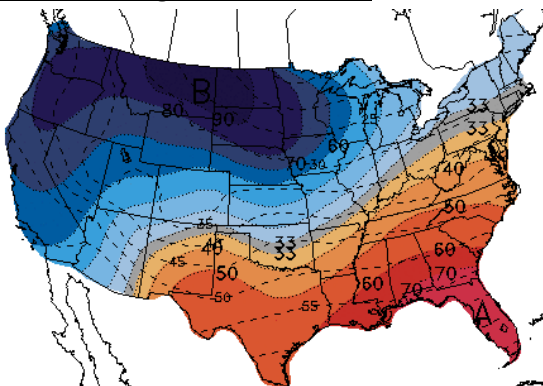
Summer strip is Apr '19 – Oct '19

Winter strip is Nov '19 – Mar '20

Near-Month Natural Gas Futures Prices (NYMEX) through Feb 7



Temperature Forecast Feb 15 through Feb 21, 2019



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

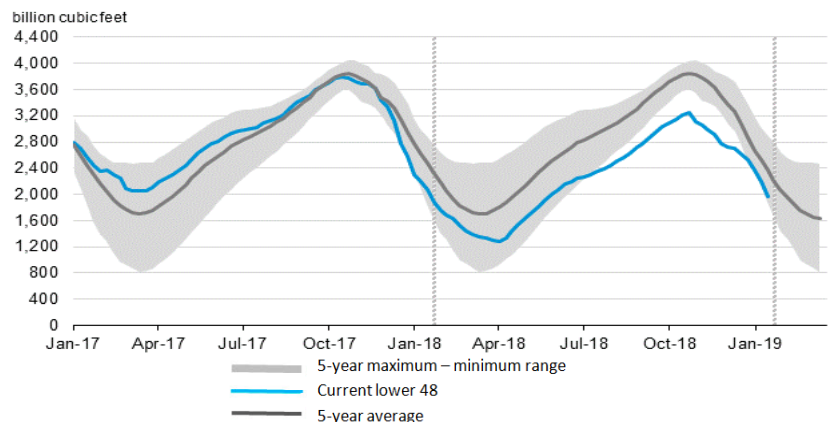
Storage Report

For the week ending February 1, 2019, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
1,960	2,197	2,095	2,375

Inventory vs. One Year ago: -6.4% Inventory vs. 5-Yr. Ave: -17.5%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)

