

January 20, 2023

www.encoreenergy.com

Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – January 19, 2023

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.275/MMBtu	-\$0.420	\$3.275
Propane – Mont Belvieu	\$0.8381/gal	+\$0.046	\$9.16
Crude Oil – WTI Cush	\$79.480/bl	+\$4.570	\$13.35
No.2 Heating Oil – NYH	\$109.64/bl	+\$10.34	\$18.50
No.6 Resid. – G. Coast	\$58.760/bl	+\$4.580	\$8.76
Cent App Coal (prev. day)	\$137.50/ton	-\$5.000	\$5.60

Change is from previous week

U.S. Rotary Rig Count for:

	Gas	Oil
Week ending 01-13-23		
Current	150	623
Last Week	152	618
Last Year	109	492

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, January 19, 2023 the future strip prices were as follows:

	This Week 01/19/23	Last Week 01/12/23	Change	Last Month 12/19/22	Change	Last Year 01/19/22	Change
NYMEX near month	\$3.275	\$3.695	-\$0.420	\$5.710	-\$2.435	\$4.235	-\$0.960
NYMEX 12-month strip	\$3.591	\$3.765	-\$0.174	\$5.248	-\$1.657	\$3.453	+\$0.138
NYMEX Winter strip	\$4.308	\$4.405	-\$0.097	\$5.525	-\$1.217	\$3.525	+\$0.783
NYMEX Summer strip	\$3.381	\$3.545	-\$0.164	\$5.010	-\$1.629	\$3.234	+\$0.147

Near month range for the week = \$3.282 - \$3.789

Current near month is February '23

Summer strip is Apr '23 – Oct '23

12-month strip is February '23 – January '24

Winter strip is Nov '23 – Mar '24

Near-Month Natural Gas Futures Prices (NYMEX) through January 19



Storage Report

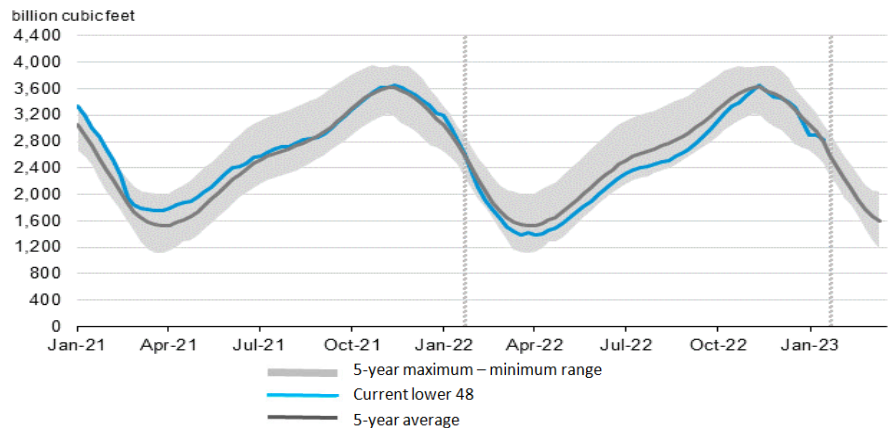
For the week ending January 13, 2023, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,820	2,902	2,839	2,786

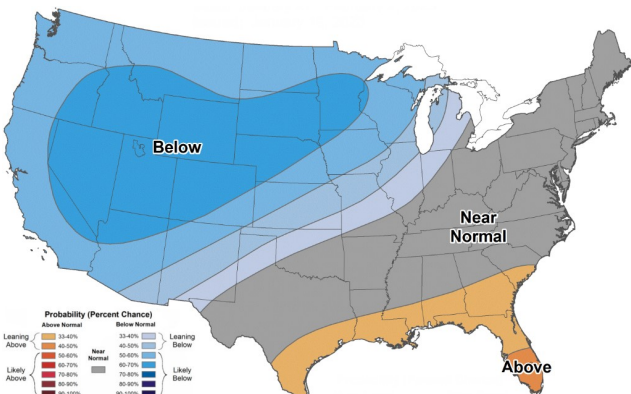
Change this week: -82 Bcf Change for the same week last year: -203 Bcf

Inventory vs. 1 Year ago: -7.7% Inventory vs. 5-Yr. Ave: +1.2%

Working Gas in Storage Compared to 5-Year Range



Temperature Forecast Jan 27 through Feb 02, 2023



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Daily Nat Gas Use For U.S. Power Production (last 60 days)

