

January 10, 2020

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## Physical Spot Prices – January 09, 2020

		<u>Change</u>	<u>Natural Gas Equivalent</u>
Natural Gas – H. Hub	\$2.166/MMBtu	+\$0.044	\$2.17
Propane – Mont Belvieu	\$0.463/gal	+\$0.010	\$5.05
Crude Oil – WTI Cush	\$59.560/bl	-\$1.620	\$10.27
No.2 Heating Oil – NYH	\$76.970/bl	-\$3.110	\$13.21
No.6 Resid. – G. Coast	\$42.200/bl	-\$2.060	\$6.71
Cent App Coal (prev. day)	\$45.500/ton	\$0.000	\$1.82

Change is from previous week

## U.S. Gas Rotary Rig Count for:

Week ending 01-03-20	
This Week	123
Last Week	125
Last Year	198

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, January 09, 2020 the future strip prices were as follows:

	<u>This Week</u>	<u>Last Week</u>	<u>Change</u>	<u>Last Month</u>	<u>Change</u>	<u>Last Year</u>	<u>Change</u>
	01/09/2020	01/02/2020		12/09/2019		01/09/2019	
NYMEX near month	\$2.166	\$2.122	+\$0.044	\$2.232	-\$0.066	\$2.984	-\$0.818
NYMEX 12-month strip	\$2.329	\$2.290	+\$0.039	\$2.308	+\$0.021	\$2.700	-\$0.371
NYMEX Winter strip	\$2.596	\$2.577	+\$0.019	\$2.561	+\$0.035	\$2.810	-\$0.214
NYMEX Summer strip	\$2.269	\$2.225	+\$0.044	\$2.237	+\$0.032	\$2.577	-\$0.308

Near month range for the week = \$2.083 - \$2.185

Current near month is Feb '20

12-month strip is Feb '20 – Jan '21

Summer strip is Apr '20 – Oct '20

Winter strip is Nov '20 – Mar '21

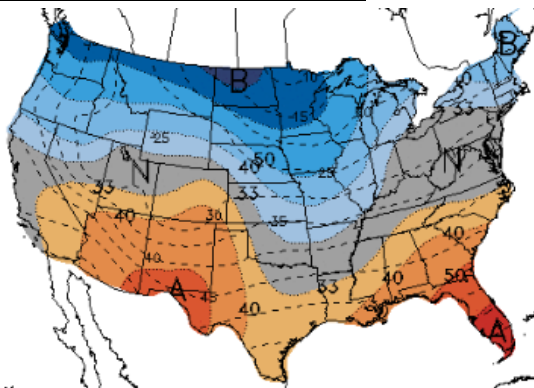
## Near-Month Natural Gas

### Futures Prices (NYMEX) through Jan 09



## Temperature Forecast

### Jan 17 through Jan 23, 2020



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

## Storage Report

For the week ending January 03, 2020, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

<u>This Week</u>	<u>Last Week</u>	<u>Last Year</u>	<u>5 Yr. Ave.</u>
3,148	3,192	2,627	3,074

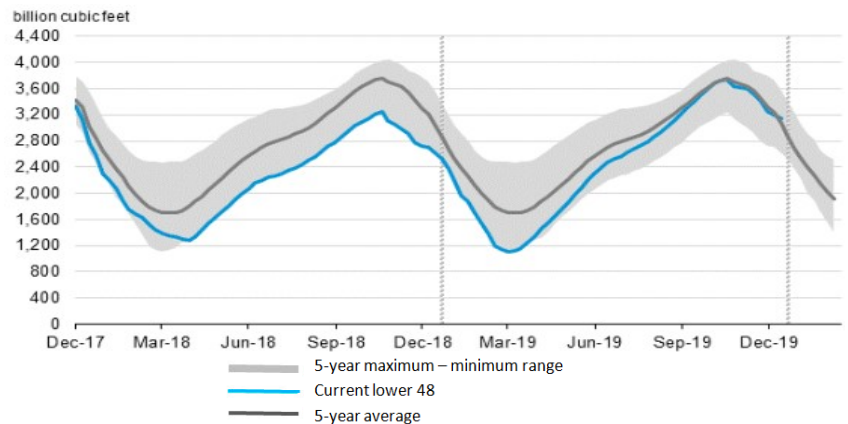
Change this week: -44 Bcf

Change for the same week last year: -94 Bcf

Inventory vs. 1 Year ago: +19.8%

Inventory vs. 5-Yr. Ave: +2.4%

## Working Gas in Storage Compared to 5-Year Range



## Daily Nat Gas Use For U.S. Power Production (last 60 days)

