

January 08, 2021

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## Physical Spot Prices – January 07, 2021

		<u>Change</u>	<u>Natural Gas Equivalent</u>
Natural Gas – H. Hub	\$2.729MMBtu	+\$0.190	\$2.73
Propane – Mont Belvieu	\$0.834/gal	+\$0.188	\$9.11
Crude Oil – WTI Cush	\$50.63/bl	+\$2.230	\$8.73
No.2 Heating Oil – NYH	\$58.43/bl	+\$2.285	\$10.03
No.6 Resid. – G. Coast	\$48.22/bl	+\$2.480	\$7.67
Cent App Coal (prev. day)	\$50.65/ton	\$0.000	\$2.03

Change is from previous week

## U.S. Gas Rotary Rig Count for:

	Week ending 12-31-20
This Week	83
Last Week	83
Last Year	123

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, January 07, 2021 the future strip prices were as follows:

	<u>This Week</u> 01/07/2021	<u>Last Week</u> 12/31/2020	<u>Change</u>	<u>Last Month</u> 12/07/2020	<u>Change</u>	<u>Last Year</u> 1/7/2020	<u>Change</u>
NYMEX near month	\$2.729	\$2.539	+\$0.190	\$2.433	+\$0.296	\$2.162	+\$0.567
NYMEX 12-month strip	\$2.839	\$2.695	+\$0.144	\$2.565	+\$0.274	\$2.427	+\$0.412
NYMEX Winter strip	\$3.012	\$2.889	+\$0.123	\$2.793	+\$0.219	\$2.569	+\$0.443
NYMEX Summer strip	\$2.794	\$2.651	+\$0.143	\$2.505	+\$0.289	\$2.317	+\$0.477

Near month range for the week = \$2.566 - \$2.770

Current near month is Feb '21

Summer strip is Apr '21 – Oct '21

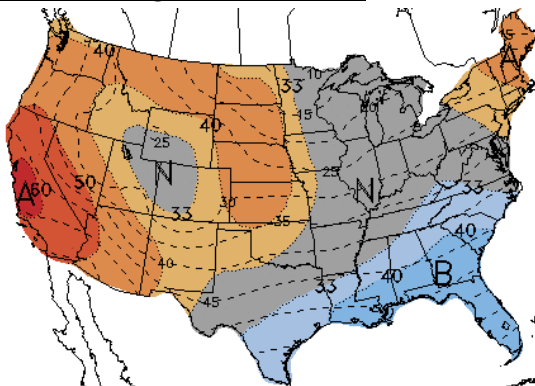
12-month strip is Feb '21 – Jan '22

Winter strip is Nov '21 – Mar '22

## Near-Month Natural Gas Futures Prices (NYMEX) through Jan 07



## Temperature Forecast Jan 15 through Jan 21, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

## Storage Report

For the week ending January 01, 2021, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

<u>This Week</u>	<u>Last Week</u>	<u>Last Year</u>	<u>5 Yr. Ave.</u>
3,330	3,460	3,192	3,129

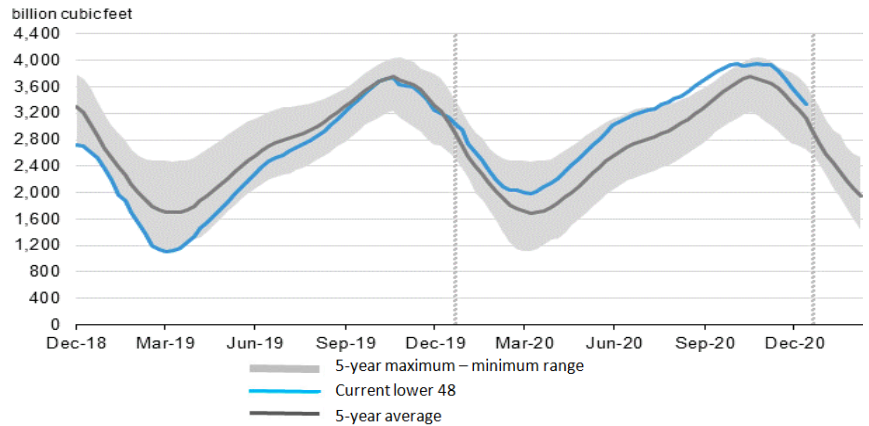
Change this week: -130 Bcf

Change for the same week last year: -48 Bcf

Inventory vs. 1 Year ago: +4.3%

Inventory vs. 5-Yr. Ave: +6.4%

## Working Gas in Storage Compared to 5-Year Range



## Daily Nat Gas Use For U.S. Power Production (last 60 days)

