

January 4, 2019

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## Physical Spot Prices – January 3, 2019

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.945/MMBtu	-\$0.697	\$2.95
Propane – Mont Belvieu	\$0.636/gal	-\$0.045	\$6.95
Crude Oil – WTI Cush	\$47.090/bl	+\$2.480	\$8.12
No.2 Heating Oil – NYH	\$68.060/bl	+\$2.720	\$11.68
No.6 Resid. – G. Coast	\$50.900/bl	+\$3.620	\$8.10
Cent App Coal (prev. day)	\$75.000/ton	+\$1.000	\$3.00

Change is from previous week

## U.S. Gas Rotary Rig Count for:

Week ending 12-28-18	
This Week	198
Last Week	197
Last Year	182

## Futures Pricing

At the close of business Thursday, January 3, 2019 the future strip prices were as follows:

	This Week	Last Week	Change	Last Month	Change	Last Year	Change
	01/03/2019	12/27/2018		12/03/2018		01/03/2018	
NYMEX near month	\$2.945	\$3.642	-\$0.697	\$4.339	-\$1.394	\$3.008	-\$0.063
NYMEX 12-month strip	\$2.737	\$3.018	-\$0.281	\$3.067	-\$0.330	\$2.796	-\$0.059
NYMEX Winter strip	\$2.853	\$3.045	-\$0.192	\$3.002	-\$0.149	\$2.916	-\$0.063
NYMEX Summer strip	\$2.643	\$2.876	-\$0.233	\$2.827	-\$0.184	\$2.687	-\$0.044

Near month range for the week = \$2.878 - \$3.527

Current near month is Feb '19

12-month strip is Feb '19 – Jan '20

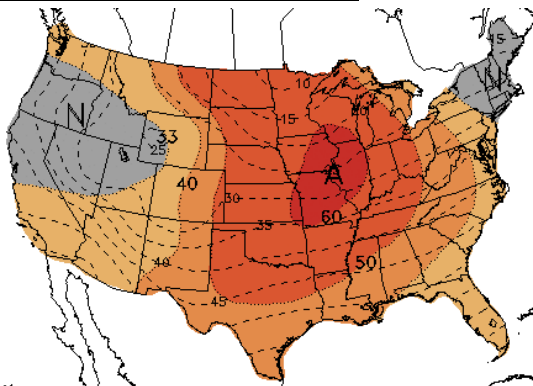
Summer strip is Apr '19 – Oct '19

Winter strip is Nov '19 – Mar '20

## Near-Month Natural Gas Futures Prices (NYMEX) through Jan 03



## Temperature Forecast Jan 11 through Jan 17, 2019



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

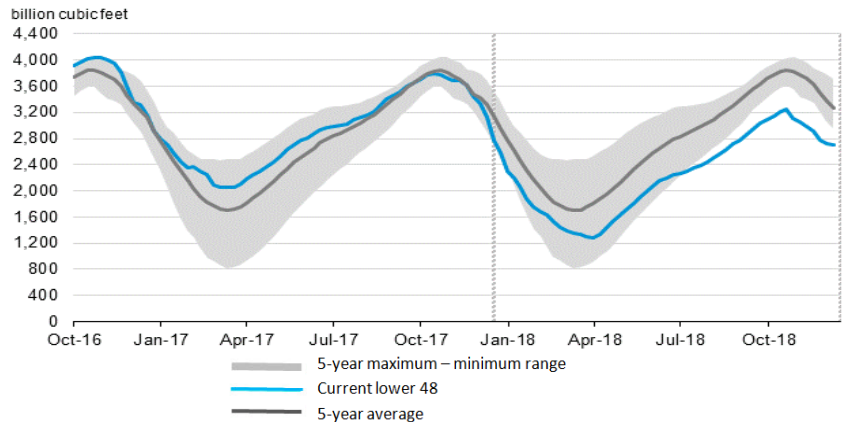
## Storage Report

For the week ending Dec 28, 2018, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

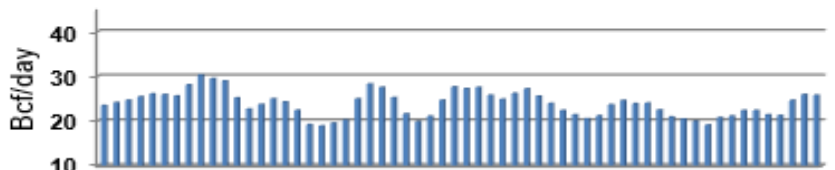
This Week	Last Week	Last Year	5 Yr. Ave.
2,705	2,725	3,155	3,265

Inventory vs. One Year ago: -14.3%    Inventory vs. 5-Yr. Ave: -17.2%

## Working Gas in Storage Compared to 5-Year Range



## Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 28.7 Bcf/day

Last 30 day Average = 23.3 Bcf/day

% of U.S. Demand = 35%

% of U.S. Demand = 24%