

January 01, 2021

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – December 31, 2020

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.539/MMBtu	+\$0.021	\$2.54
Propane – Mont Belvieu	\$0.646/gal	+\$0.006	\$7.06
Crude Oil – WTI Cush	\$48.40/bl	+\$0.410	\$8.34
No.2 Heating Oil – NYH	\$56.15/bl	-\$0.325	\$9.64
No.6 Resid. – G. Coast	\$45.74/bl	+\$1.020	\$7.27
Cent App Coal (prev. day)	\$50.65/ton	+\$0.200	\$2.03

Change is from previous week

U.S. Gas Rotary Rig Count for:

Week ending 12-31-20	
This Week	83
Last Week	83
Last Year	123

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, December 31, 2020 the future strip prices were as follows:

	This Week 12/31/2020	Last Week 12/24/2020	Change	Last Month 11/30/2020	Change	Last Year 12/31/2019	Change
NYMEX near month	\$2.539	\$2.518	+\$0.021	\$2.882	-\$0.343	\$2.189	+\$0.350
NYMEX 12-month strip	\$2.695	\$2.667	+\$0.028	\$2.845	-\$0.150	\$2.422	+\$0.273
NYMEX Winter strip	\$2.889	\$2.875	+\$0.014	\$3.017	-\$0.128	\$2.569	+\$0.320
NYMEX Summer strip	\$2.651	\$2.620	+\$0.031	\$2.768	-\$0.117	\$2.309	+\$0.342

Near month range for the week = \$2.238 - \$2.544

Current near month is Feb '21

Summer strip is Apr '21 – Oct '21

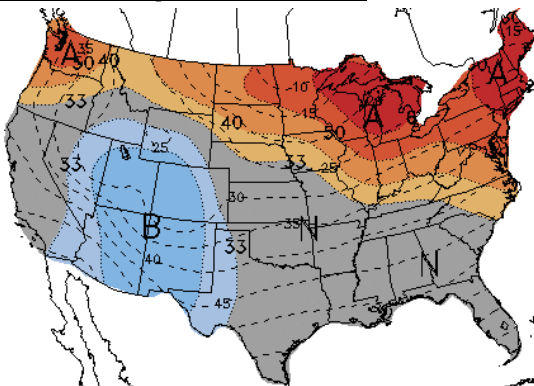
12-month strip is Feb '21 – Jan '22

Winter strip is Nov '21 – Mar '22

Near-Month Natural Gas Futures Prices (NYMEX) through Dec 31



Temperature Forecast Jan 8 through Jan 14, 2021



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Storage Report

For the week ending December 25, 2020, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,460	3,574	3,209	3,254

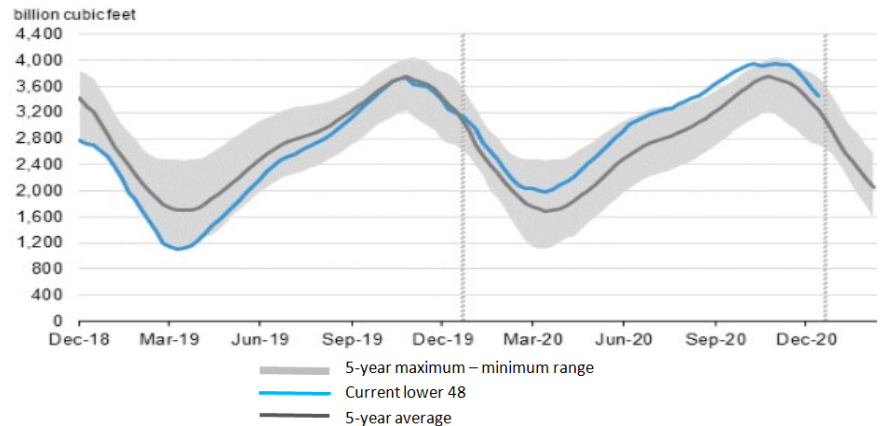
Change this week: -114 Bcf

Change for the same week last year: -87 Bcf

Inventory vs. 1 Year ago: +7.8%

Inventory vs. 5-Yr. Ave: +6.3%

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 31.6 Bcf/day

Last 30 day Average = 28.8 Bcf/day

% of U.S. Demand = 36%

% of U.S. Demand = 26%