

December 1, 2017

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Phone: 402-905-4000 or 855-4NATGAS

## Physical Spot Prices – November 30, 2017

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.025/MMBtu	+\$0.057	\$3.03
Propane – Mont Belvieu	\$0.981/gal	-\$0.027	\$10.72
Crude Oil – WTI Cush	\$57.400/bl	-\$0.550	\$9.90
No.2 Heating Oil – NYH	\$75.185/bl	-\$1.050	\$12.91
No.6 Resid. – G. Coast	\$54.500/bl	-\$0.160	\$8.67
Cent App Coal (prev day)	\$64.800/ton	+\$0.800	\$2.59

Change is from previous week

## U.S. Gas Rotary Rig Count for:

Week ending 11-22-17

This Week	176
Last Week	177
Last Year	118

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained in this publication is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of any previous reports, please contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, November 30, 2017 the future strip prices were as follows:

	This Week	Last Week	Change	Last Month	Change	Last Year	Change
	11/30/2017	11/22/2017		10/30/2017		11/30/2016	
NYMEX near month	\$3.025	\$2.968	+\$0.057	\$3.156	-\$0.131	\$3.352	-\$0.327
NYMEX 12-month strip	\$2.959	\$2.996	-\$0.037	\$3.094	-\$0.135	\$3.293	-\$0.334
NYMEX Winter strip	\$3.128	\$3.159	-\$0.031	\$3.203	-\$0.075	\$3.427	-\$0.299
NYMEX Summer strip	\$2.904	\$2.943	-\$0.039	\$3.004	-\$0.100	\$3.247	-\$0.343

Near month range for the week = \$2.797 - \$3.218

Current near month is Jan '18

12-month strip is Jan '18 – Dec '18

Summer strip is Apr '18 – Oct '18

Winter strip is Nov '18 – Mar '19

## Near-Month Natural Gas Futures Prices (NYMEX) through Nov 30

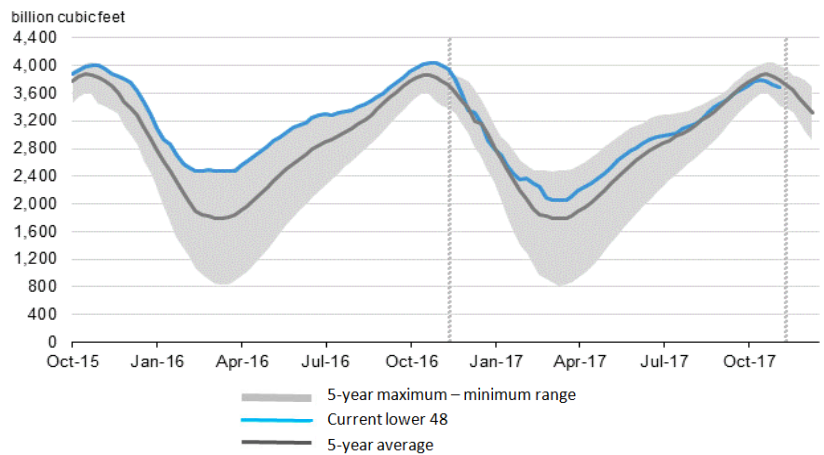


## Storage Report

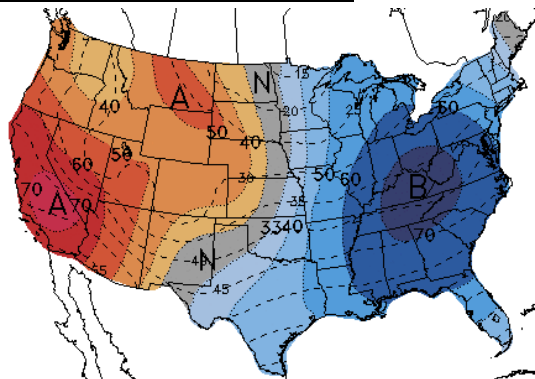
For the week ending November 24, 2017, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,693	3,726	4,002	3,800

## Working Gas in Storage Compared to 5-Year Range



## Temperature Forecast Dec 08 through Dec 14, 2017



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

## Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 25.0 Bcf/day

Last 30 day Average = 22.4 Bcf/day

% of U.S. Demand = 34%

% of U.S. Demand = 29%