

November 24, 2017

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Phone: 402-905-4000 or 855-4NATGAS

Physical Spot Prices – November 22, 2017

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.968/MMBtu	-\$0.085	\$2.97
Propane – Mont Belvieu	\$1.007/gal	+\$0.009	\$11.01
Crude Oil – WTI Cush	\$57.950/bl	+\$2.810	\$9.99
No.2 Heating Oil – NYH	\$76.235/bl	+\$2.125	\$13.09
No.6 Resid. – G. Coast	\$54.660/bl	+\$0.760	\$8.69
Cent App Coal (prev day)	\$64.000/ton	-\$0.100	\$2.56

Change is from previous week

U.S. Gas Rotary Rig Count for:

Week ending 11-17-17	
This Week	177
Last Week	169
Last Year	116

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained in this publication is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of any previous reports, please contact your Sales Manager.

Futures Pricing

At the close of business Wednesday, November 22, 2017 the future strip prices were as follows:

	This Week	Last Week	Change	Last Month	Change	Last Year	Change
	11/22/2017	11/16/2017		10/23/2017		11/23/2016	
NYMEX near month	\$2.968	\$3.053	-\$0.085	\$2.991	-\$0.023	\$3.026	-\$0.058
NYMEX 12-month strip	\$2.980	\$3.026	-\$0.046	\$3.089	-\$0.109	\$3.151	-\$0.171
NYMEX Winter strip	\$3.159	\$3.186	-\$0.027	\$3.203	-\$0.044	\$3.350	-\$0.191
NYMEX Summer strip	\$2.943	\$2.968	-\$0.025	\$3.004	-\$0.061	\$3.154	-\$0.211

Near month range for the week = \$2.958 - \$3.132

Current near month is Dec '17

12-month strip is Dec '17 – Nov '18

Summer strip is Apr '18 – Oct '18

Winter strip is Nov '18 – Mar '19

Near-Month Natural Gas Futures Prices (NYMEX) through Nov 22

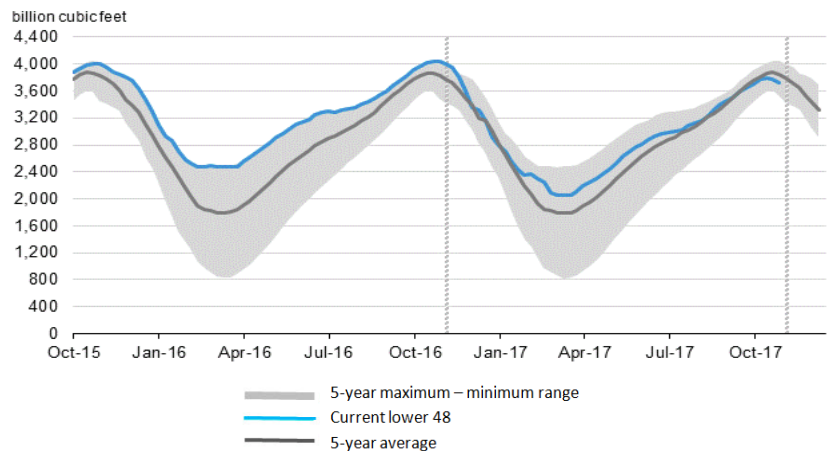


Storage Report

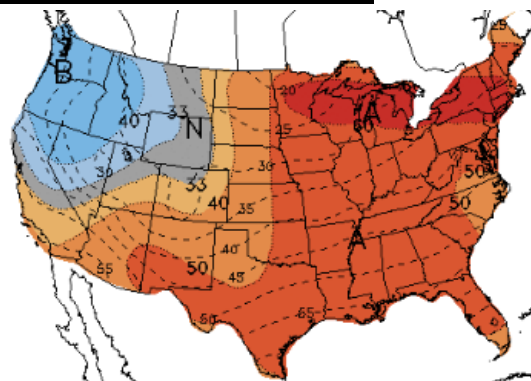
For the week ending November 17, 2017, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,726	3,772	4,045	3,847

Working Gas in Storage Compared to 5-Year Range



Temperature Forecast Nov 30 through Dec 06, 2017



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 25.0 Bcf/day

Last 30 day Average = 23.0 Bcf/day

% of U.S. Demand = 34%

% of U.S. Demand = 31%