

# Weekly Natural Gas Market Update

November 3, 2017 www.encorenergy.com Phone: 402-905-4000 or 855-4NATGAS

#### Physical Spot Prices – November 2, 2017

	Price	Change	Equivalent
Natural Gas – H. Hub	\$2.935/MMBtu	+\$0.045	\$2.94
Propane – Mont Belvieu	\$0.957/gal	-\$0.017	\$10.46
Crude Oil – WTI Cush	\$54.540/bl	+\$1.900	\$9.40
No.2 Heating Oil – NYH	\$71.980/bl	+\$0.710	\$12.36
No.6 Resid. – G. Coast	\$54.200/bl	+\$3.060	\$8.62
Cent App Coal (prev day)	\$64.000/ton	+\$2.700	\$2.56
	Change is	from previous	s week

# **U.S. Gas Rotary Rig Count for:**

Week ending 10-27-17 This Week 172

Last Week 177 Last Year 114 Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained in this publication is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of any previous reports, please contact your Sales Manager.

#### **Futures Pricing**

At the close of business Thursday, November 2, 2017 the future strip prices were as follows:

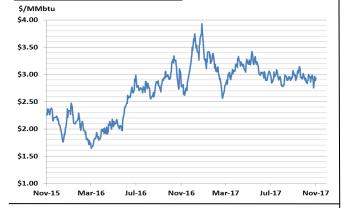
	This Week	Last Week		Last Month		Last Year	
	11/02/2017	10/26/2017	Change	10/02/2017	Change	11/02/2016	Change
NYMEX near month	\$2.935	\$2.890	+\$0.045	\$2.916	+\$0.019	\$2.792	+\$0.143
NYMEX 12-month strip	\$2.949	\$3.033	-\$0.084	\$3.017	-\$0.068	\$2.959	-\$0.010
NYMEX Winter strip	\$3.124	\$3.177	-\$0.053	\$3.131	-\$0.007	\$3.187	-\$0.063
NYMEX Summer strip	\$2.904	\$2.971	-\$0.067	\$2.920	-\$0.016	\$2.959	-\$0.055

Near month range for the week = \$2.723 - \$3.006

Current near month is Dec '17 12-month strip is Dec '17 - Nov '18 Summer strip is Apr '18 - Oct '18

Winter strip is Nov '18 - Mar '19

#### **Near-Month Natural Gas** Futures Prices (NYMEX) through Nov 02

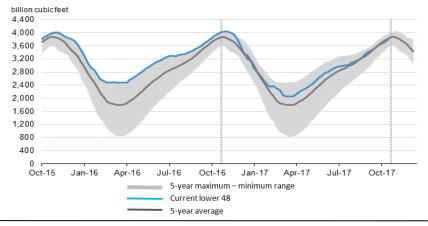


### Storage Report

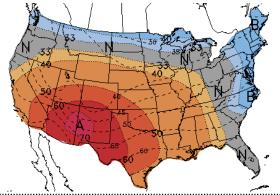
For the week ending October 27, 2017, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	<u> 5 Yr. Ave.</u>
3,775	3,710	3,955	3,816

## Working Gas in Storage Compared to 5-Year Range



#### Temperature Forecast Nov 10 through Nov 16,



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

# Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 25.0 Bcf/day

% of U.S. Demand = 34%

Last 30 day Average = 24.9 Bcf/day

% of U.S. Demand = 38%