

October 27, 2017

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## Physical Spot Prices – October 26, 2017

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.890/MMBtu	+\$0.017	\$2.89
Propane – Mont Belvieu	\$0.974/gal	+\$0.070	\$10.64
Crude Oil – WTI Cush	\$52.640/bl	+\$1.350	\$9.08
No.2 Heating Oil – NYH	\$71.270/bl	+\$4.520	\$12.23
No.6 Resid. – G. Coast	\$51.140/bl	+\$1.850	\$8.13
Cent App Coal (prev day)	\$61.300/ton	+\$0.100	\$2.45

Change is from previous week

## U.S. Gas Rotary Rig Count for:

Week ending 10-20-17

This Week	177
Last Week	185
Last Year	108

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained in this publication is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of any previous reports, please contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, October 26, 2017 the future strip prices were as follows:

	This Week	Last Week	Change	Last Month	Change	Last Year	Change
	10/26/2017	10/19/2017		09/26/2017		10/26/2016	
NYMEX near month	\$2.890	\$2.873	+\$0.017	\$2.918	-\$0.028	\$2.731	+\$0.159
NYMEX 12-month strip	\$3.019	\$3.043	-\$0.024	\$3.041	-\$0.022	\$3.045	-\$0.026
NYMEX Winter strip	\$3.087	\$3.118	-\$0.031	\$3.189	-\$0.102	\$3.064	+\$0.023
NYMEX Summer strip	\$2.971	\$2.988	-\$0.017	\$2.935	+\$0.036	\$3.032	-\$0.061

Near month range for the week = \$2.856 - \$3.017

Current near month is Nov '17

12-month strip is Nov '17 – Oct '18

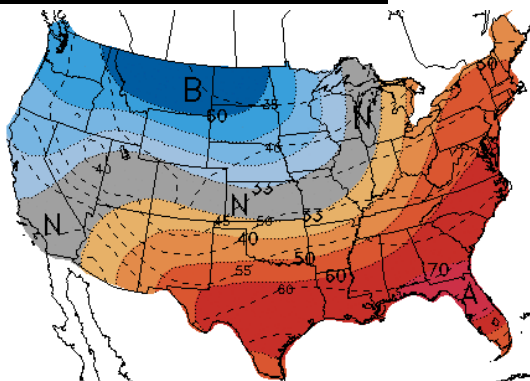
Summer strip is Apr '18 – Oct '19

Winter strip is Nov '17 – Mar '18

## Near-Month Natural Gas Futures Prices (NYMEX) through Oct 26



## Temperature Forecast Nov 03 through Nov 09, 2017



For more information on anything addressed in this report, please contact your Sales Manager.

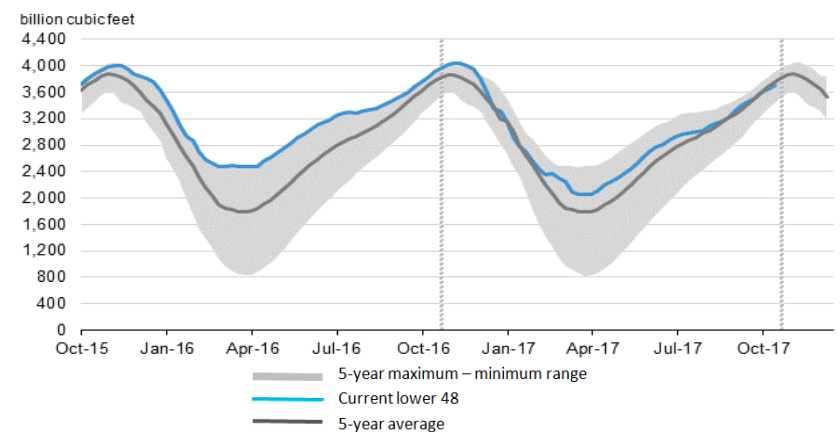
Sources: NOAA, EIA, NYMEX and Baker Hughes

## Storage Report

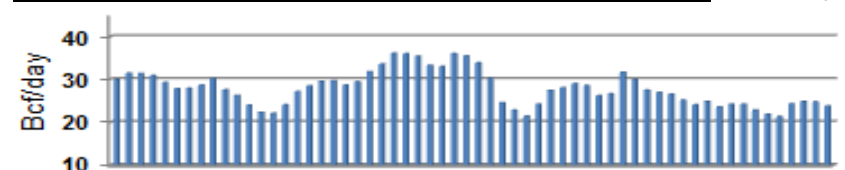
For the week ending October 20, 2017, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,710	3,646	3,899	3,756

## Working Gas in Storage Compared to 5-Year Range



## Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 25.0 Bcf/day

Last 30 day Average = 25.9 Bcf/day

% of U.S. Demand = 34%

% of U.S. Demand = 42%