

Weekly Natural Gas Market Update

October 13, 2017 Phone: 402-905-4000 or 855-4NATGAS www.encorenergy.com

Physical Spot Prices – October 12, 2017

			Natural Gas
	<u>Price</u>	Change	<u>Equivalent</u>
Natural Gas – H. Hub	\$2.989/MMBtu	+\$0.066	\$2.99
Propane – Mont Belvieu	\$0.938/gal	\$0.000	\$10.25
Crude Oil – WTI Cush	\$50.600/bl	-\$0.190	\$8.72
No.2 Heating Oil – NYH	\$66.170/bl	-\$1.085	\$11.36
No.6 Resid. – G. Coast	\$48.380/bl	+\$0.110	\$7.69
Cent App Coal (prev day)	\$59.900/ton	+\$0.150	\$2.40
	Change is	from previous	s week

U.S. Gas Rotary **Rig Count for:**

Week ending 10-06-17 This Week Last Week 189

94

Last Year

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained in this publication is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of any previous reports, please contact your Sales Manager.

Futures Pricing

At the close of business Thursday, October 12, 2017 the future strip prices were as follows:

	This Week	Last Week		Last Month		Last Year	
	10/12/2017	10/05/2017	Change	09/12/2017	Change	10/12/2016	Change
NYMEX near month	\$2.989	\$2.923	+\$0.066	\$3.001	-\$0.012	\$3.210	-\$0.221
NYMEX 12-month strip	\$3.052	\$3.028	+\$0.024	\$3.074	-\$0.022	\$3.312	-\$0.260
NYMEX Winter strip	\$3.172	\$3.137	+\$0.035	\$3.246	-\$0.074	\$3.439	-\$0.267
NYMEX Summer strip	\$2.965	\$2.950	+\$0.015	\$2.951	+\$0.014	\$3.221	-\$0.256

Near month range for the week = \$2.827 - \$3.008

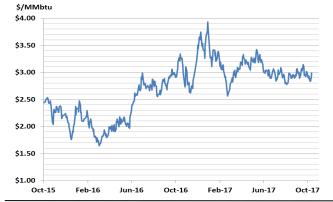
Current near month is Nov '17

12-month strip is Nov '17 - Oct '18

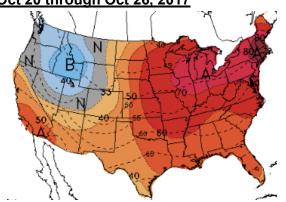
Summer strip is Apr '18 - Oct '19

Winter strip is Nov '17 - Mar '18

Near-Month Natural Gas Futures Prices (NYMEX) through Oct 12



Temperature Forecast Oct 20 through Oct 26.



For more information on anything addressed in this report, please contact your Sales Manager.

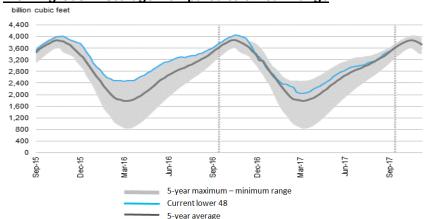
Sources: NOAA, EIA, NYMEX and Baker Hughes

Storage Report

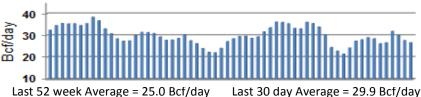
For the week ending October 6, 2017, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	<u>5 Yr. Ave.</u>
3,595	3,508	3,748	3,603

Working Gas in Storage Compared to 5-Year Range



Daily Nat Gas Use For U.S. Power Production (last 60 days)



% of U.S. Demand = 34%

% of U.S. Demand = 44%