

July 21, 2017

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## Physical Spot Prices – July 20, 2017

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$3.043/MMBtu	+\$0.082	\$3.04
Propane – Mont Belvieu	\$0.674/gal	+\$0.034	\$7.37
Crude Oil – WTI Cush	\$46.790/bl	+\$0.710	\$8.07
No.2 Heating Oil – NYH	\$58.530/bl	+\$1.760	\$10.05
No.6 Resid. – G. Coast	\$45.400/bl	+\$1.010	\$7.22
Cent App Coal (prev day)	\$56.500/ton	+\$0.200	\$2.26

Change is from previous week

## U.S. Gas Rotary Rig Count for:

Week ending 07-14-17

This Week	187
Last Week	189
Last Year	89

Market Update is a weekly publication of Encore Energy Services, Inc. and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained in this publication is intended as general business advice. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of any previous reports, please contact your Sales Manager.

## Futures Pricing

At the close of business Thursday, July 20, 2017 the future strip prices were as follows:

	This Week	Last Week	Change	Last Month	Change	Last Year	Change
	7/20/2017	07/13/2017		06/20/2017		7/20/2016	
NYMEX near month	\$3.043	\$2.961	+\$0.082	\$2.907	+\$0.136	\$2.658	+\$0.385
NYMEX 12-month strip	\$3.097	\$3.033	+\$0.064	\$3.001	+\$0.096	\$2.956	+\$0.141
NYMEX Winter strip	\$3.288	\$3.216	+\$0.072	\$3.177	+\$0.111	\$3.134	+\$0.154
NYMEX Summer strip	\$2.902	\$2.867	+\$0.035	\$2.838	+\$0.064	\$2.982	-\$0.080

Near month range for the week = \$2.928 - \$3.114

Current near month is Aug '17

12-month strip is Aug '17 – Jul '18

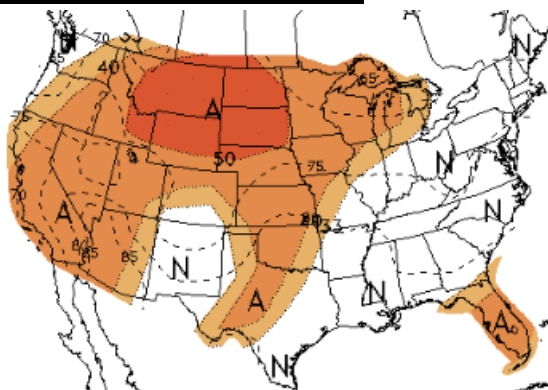
Summer strip is Apr '18 – Oct '19

Winter strip is Nov '17 – Mar '18

## Near-Month Natural Gas Futures Prices (NYMEX) through Jul 20



## Temperature Forecast Jul 28 through Aug 03, 2017



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, NYMEX and Baker Hughes

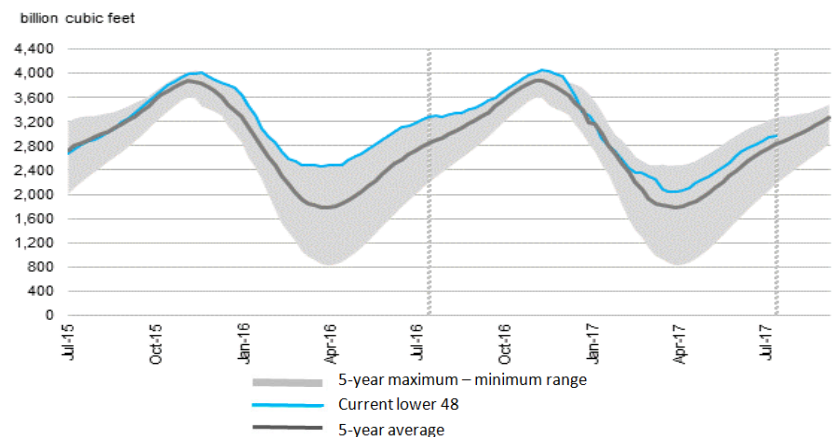
## Storage Report

For the week ending July 14, 2017, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,973	2,945	3,272	2,832

Inventory vs. One Year ago: -9.1%    Inventory vs. 5-Yr. Ave: +5.0%

## Working Gas in Storage Compared to 5-Year Range



## Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 25.7 Bcf/day    Last 30 day Average = 33.4 Bcf/day